

BJMPMBAI PRESIDENT'S REPORT ON 19TH GENERAL MEMBERSHIP MEETING AND ANNUAL REPORT 2019

This is the 19th General Membership Meeting and Annual Report of the Bureau of Jail Management and Penology Mutual Benefit Association, Inc. (BJMPMBAI) that we are celebrating today under the theme: **“Serbisyo sa Miyembro, Laging Numero Uno”!** As such, we can claim to have realized the goals set to be accomplished for the period falling within that span of time. It is proven each time its accomplishment is surpassed by that which comes after a previous as for the MBAI to savor every time also the pleasure of being one of the finest mutual benefit associations. The core of this worth is not bereft of truth that our Association is founded on the returns of our labor that is made even more passionate by a desire to improve somehow the level of its members' social and economic state.

Nineteen years is more than just a time needed to prove our perseverance, particularly because during that length of time there were overpowering pressures, yet we stood strong as we have always been to assert that our Association is not only intended to evince endurance but also, and most of all, to attain specific success. We cannot be shattered because our membership is a coagulation of firm-willed individuals who cannot allow their Association to just go for naught by refusing to get even thickly closer when circumstance tends to break them up.

As I present this President's Report on the affairs and status of our Association from January 1, 2019, to December 31, 2019, in compliance with Section 1, Article X of the Association's Amended By-Laws, I deem it proper to raise some as to serve an update for the general membership to have enough understanding of what they need to know about what goes on in their Association. Primarily, we now have a wider scope of what we need to have in our operation considering the stature we have earned before the eyes of our equals from the different sectors of our community.

With the Board's approval, the Association had taken lead of the plentiful prospects for the growth of its possessions, particularly for the advancement of the members making use of its products and services by fine-tuning its processes for a trouble-free use. It had continued extending assistance for ventures of unburdening members from loans with excessive interest via its debt consolidation program.

Reckoned from the beginning of its incorporation, the Association has struggled unhampered to make for itself the distinction of being an alacritous bringer of mutual benefit services to its members in terms of Insurance, Hospitalization, Health Care, Educational, Annual Physical Examination, Medical, and Financial aid by way of its loaning packages.

Lately, in their desire to extend more primary health care benefits for the members, the Board created the committee on Hospitalization Cash Benefits Assistance (HCBA) that crafted the rules and regulations in the implementation of the project seen as most suitable to address the need for resources in times of dire need that is what happens when being attended to in a hospital for treatment of sickness.

Without a doubt, these plusses could not have come that easy sans the sincere involvement of all stakeholders - -from Associate members made up of their kinsfolks - - to regular members who all worked to improve the living condition of their families, as well as in pursuing more welfare benefits for themselves and generally for the best interest of the Association.

Progress is never attainable singly. It is always achievable only when done jointly. To this end, the Directors of the Board have to play their role in as intensely as allowable as they always have done thus by not holding back their direction and insight to reach the Association's goal even during times when the sailing goes rough and tough.

It is just fit also for the Association to recognize in no uncertain terms the unconditional espousal of its cause by the BJMP Chief, Directors of Directorates, the Regional Directors, RESJO's, the Extension Offices' In-Charge and the endlessly reassuring shepherding of the Insurance Commission. Most of all, the Association cannot set aside for another time the expression of its profoundest gratefulness to the membership at large who, in spite of unintended inadequacies, have continued to remain zealous and unstinting in going about with their responsibilities as they help pursue the aims of their Association.

With numerous other quarters backing the Association, it will gain more heights as to enable it to see through and securely the path in the furtherance of its service as to ensure those under its motherly care that the BJMPMBAI truly deserves a grand niche in mutual benefit association endeavors as evidenced by praises bestowed upon it by the Insurance Commission and its unbroken approval of the Association's renewal of license to operate.

The BJMPMBAI grows unimpededly as the number of its membership swells by **2166** or an overall of **17,636** as of December 2019. Its officers, including the RESJOS and In-Charge of extension offices, have almost been one in convincing likely entrants to register through information drives all over the nation.



With the members' continuing patronage, our total assets have ballooned to

PHP 2.0B as of December 2019 as against **PHP 1.748B** a year prior or a rise of around **PHP282M**. From January 2019 to December 2019, **6,664** members secured loans that resulted in loan releases amounting to **PHP 1.320B**. For the numerous members availing themselves of the loan package, the Association anticipates the figures to surge taking account of a large array of low-interest loan products tendered for the members to take advantage of.

The BJMPMBAI maintains coverage of the Credit Life Insurance (CLI) meant to prevent members' heirs from being deducted in case of contingencies resulting from outstanding loan balance. The Credit Life Insurance assumes payment of the loan balance of a deceased member. As such, any death benefit to be received by the heirs is not bound to be deducted.

Many members are still unable to know what is Equity. The equity is the amount set aside primarily as members' savings with the Association. Members must remember that they are contributing a membership fee to the Association with one-half of the amount serving as payment for their insurance coverage while the other half goes to the equity or savings. Savings are also earning interest and can be withdrawn upon retirement, resignation or in case of death. The equity, therefore, serves as a financial security in such case as old age, unemployment or even death of the member.





From January 2019 to December 2019, Fifty-five (55) members passed away. Their beneficiaries were paid a total of **PHP 13,173,835.70** embodying the amount of insurance benefits paid to their heirs and expected to lessen their worries for the future at the time that their bread winners are not around anymore to provide for their needs in life. Further, a total of **PHP 6.209** million was released as payment of equities including interests for members who retired, resigned, dismissed from service and/or transferred to other agencies.



The extent of the success of any organization is measurable by the impression left in the lives of people involved in it. Incidentally, the BJMPMBAI is specially situated as to be a helpful conduit by which the country's progress may be interpreted as intensely able to address and reduce poverty to allowable level. Its ability to reach up to and hold contact with reliable sources of knowledge on the changing needs of the

citizens here and around are instantly usable as to determine what measures have to be done.

No matter how minimal I have narrated what ought to be told to the general membership, I entertain no doubt even with the least that was said, our Association remains to be appreciated for having that radiant image of an organization standing up high and above over all expectations of success that we, in it, all desire to relish now and for all time.

I wish you all a cheerful and fruitful BJMPMBAI 19th Annual General Membership Meeting as it stands proud under the theme: **"Serbisyo sa Miyembro, Laging Numero Uno"**!

DIRECTOR ARMANDO M. LLAMASARES
President, BJMPMBAI