

# Minutes of the BJMPMBAI 15<sup>TH</sup> Annual General Membership Meeting

HELD ON JULY 2, 2016 AT 9:00 A.M. AT MICROTEL, UP AYALA TECHNOHUB, COMMONWEALTH AVENUE, QUEZON CITY

## I. ATTENDANCE

### Present

Director/Chairman Arturo W Alit	Director Serafin P Barretto Jr
Director/Vice Chair Diony D Mamaril	Director Rosendo M Dial
Director/President Armando M Llamasares	Director Alfredo D Soliba Jr
Vice President J/CSupt Romeo L Ogo	Director Allan S Iral
Director/Secretary Ester Apin-Aldana	Director Michael E Vidamo Sr
Director/Treasurer Doris R Dorigo	Director Arnel S Romero
Director Leopoldo D Morante Jr	Director Victorino M Onato
Director Jose A Esmeralda III	Ind Director Antonio O Gerente
Director Deogracias C Tapayan	Ind Director Romelyn L Medina

### Also Present

- 117 members physically present
- 6,263 members represented by proxies
- Gen. Manager and Emcee Clarito G Jover

## II. PROGRAM PROPER

1. Acknowledgement of the Incumbent Board of Directors, Officers, Visitors and Guest;

General Manager Clarito G Jover, Master of Ceremonies, acknowledged the presence of the incumbent members of the Board of Directors by individually announcing their names while seated at the presidential table. He recognized the presence of the BJMP Regional Directors, the BJMP Regional Executive Senior Jail Officers, the BJMP MBAI Extension Offices In-Charge, members physically present at the hall and the Guest Speaker together with his party.

2. Invocation/Singing of the National Anthem;

The Emcee requested Independent Director Antonio O Gerente to deliver the invocation to be followed by the singing of the national anthem. Thereafter, Reverend Father Antonio O Gerente delivered the invocation and the Philippine National Anthem was sung by members, guests and visitors.

3. Welcome Remarks of the Chairman of the Board;

Director Arturo W Alit, Chairman Board of Directors, delivered his welcome remarks. He welcomed the participants and opened his speech by telling a story of an old man and his 15 years old nephew who was very sure of himself and tested if the old man was already deaf. The young boy asked his uncle three times if he was in good health but received no reply. It turned out however that his uncle had answered him twice and that he was the one who failed to hear. Director Alit explained that there were persons who failed to grasp the reality of life as if they know everything. He explained that it was the reason why he imparted the story. He told the body that the Association must look back and examined the past and find out what were the things that MBAI overlooked and must be corrected because the Association is still far from its goal but could reach the achievements by hard works. Finally, he goad everybody must work hard for the Association.

4. President's Report;

Director Armando M Llamasares, BJMP MBAI President delivered the President's Report on the affairs and status of the Association from June 30, 2014 to July 01, 2015 in compliance with Section 1, Article X of BJMP MBAI Amended By-Laws which were flashed on the screen.

The President acknowledged the collective efforts of all stakeholders in the success of the Association. He cited the role played by the associate and regular members, the wisdom and guidance of the Board of Directors, the unwavering support of the BJMP top Management, the BJMP Chief of Directorates, the BJMP Regional Directors, RESJOS, the Officers In-Charge, the guidance of the Insurance Commission and the unwavering support of general membership. Referring to the growth of the Association, he reported that as of May 2016, the BJMP MBAI grew to 13,263 members or with an increase of 568 new members He continued that the assets of the Association also grew to Php1.203 billion. He continued that the loans released by MBAI as of June 2016 totalled Php669,590,966.80 and paid the amount of Php13,561,690.83 as insurance benefits to the members who died and also paid Php4,813,000.00 as equity dividends. Finally, he reported the involvement of the Association in social services projects in Pampanga and Tanay, Rizal after which ended his report.

5. Treasurer's Report;

The Emcee requested the Treasurer, Director Doris R Dorigo to render report on the BJMP MBAI Audited Financial Report for year 2015 which was flashed on the screen.

Director Dorigo opened her report by telling members that the Association was able to operate in 2015 in good business climate. She told the body that her report on the Financial Statement of the Association covered the period ending December 31, 2015. She started her report by announcing that the assets of the Association in 2015 totaled Php1,170,404,054.00 compared to Php963,363,097.00 in 2014. As to the loans extended to the members, she said that the loans released by MBAI grew slightly from Php591,116,972.00 in 2014 to Php693,928,967.00 in 2015 explaining that the increased was the result of the new policy implemented by the BJMP in the net take home pay of members. With regards the no- current assets, she reported that the Association was able to acquire thru purchase a one hectare lot along Congressional Avenue while its investment in Treasury Bonds decreased slightly to P37,965,540 as compared to Php38,615,94.00 in 2014. And to highlight the BJMP MBAI 15th Annual General Membership Meeting, She proudly reported that the Association became billionaire mutual benefit provider in April 2016. Reporting on the liabilities of the Association, Dir Dorigo told the assembly that the Claims Payable of the Association was slightly lower at Php4,382,993.00 compared to Php4,645,314.00 in 2014. With regards to the Aggregate Reserve Benefit for 2015 she told the members that it reached Php265,436.00 while the Equity Value Reserve was Php409,726,140.00 while the Loans Payable stood at P60,000.00. She announced that the Equity Value Reserved of the Association totaled Php409,726,140.00 that is being utilized for loan needs of the members. As to comprehensive income of the Association, she proudly reported that it reached P118,190,336.00 in 2015 while the Gross Income reached Php118,190,336.00 compared to Php110,051,348.00 in 2014. Finally, she reported that the financial position of the Association was duly audited by Acyatan and Company, the Association's external auditor.



6. Presentation of Awards;

The Emcee requested Hon. Ferdinand George Andaya Florendo to present the awards to "Outstanding Extension Office" and "Outstanding Officers In-Charge" for 2016 assisted by the Chairman, the President and Director Serafin P Barretto Jr, Chairman, Awards Committee with Director Dorigo reading the citations. The awardees as "Outstanding Officers In-Charge" were JO2 Gemmelyn S Satol of Region ARMM, JO1 Claire V Galavia of Region 13, JO2 Lucia M Cardenas of Region 9 and SJ02 Connie L Conte of Region 6 while the "Outstanding Regional Extension Office" was Region ARMM. Aside from the Plaque of Recognition, the awardees for Outstanding Officers In-Charge received cash gifts of P5,000.00 each while the Outstanding Regional Extension Office received a plaque and P10,000.00 cash gift received by JO1 Satol in behalf of the ARMM Extension Office.

7. Message of Hon. Ferdinand George Andaya Florendo;

After the awarding ceremony, Director Armando M Llamasares introduced the Guest Speaker, Hon. Ferdinand George Andaya Florendo, Deputy Commissioner, Financial Examination of the Insurance Commission.

Deputy Commissioner Florendo recognized the officers of the Board and congratulated the Association in behalf of Commissioner Doooc on its 15th Anniversary citing the anniversary theme of "Serbisayang Maaasahan, Tugon sa Pangangailangan" as appropriate for the event. He recognized the good operation of the Association but suggested that the BJMP MBAI must focus more on its members expressing his hope that the Association would be true to its theme. He compared the commitment of MBAI with that of President Duterte to the Filipino people who pledged that services must be provided efficiently for their good. He advised the Association not to wait for members to die before giving the benefits that they deserve. He enumerated the different ways to provide better services like improvement of products, review of organizational system that would increase and facilitate benefits and to identify better options. On the other level, he informed the Assembly that the Insurance Commission as a regulatory body would regularly perform its mandate adding that IC would work for the reduction of taxes on non-life products and life insurance to ensure that the benefits would be utilized in attaining more benefits for the members. He informed them that in few months, the Insurance Commission would issue circulars on health care programs so that health providers must provide efficient basic health care to members in order to attain conclusive protection. At the end and in behalf of IC Commissioner, he lauded the Association and hoped that MBAI would be at the forefront of change and commended the more than 12,000 members for their continuing support and confidence to the Association and advised them to continue to be more vigilant and participate in the programs of MBAI.

8. Presentation of Plaque of Appreciation to the Guest Speaker;

The Chairman and the Vice Chairman presented the Plaque of Appreciation to Hon. Deputy Commissioner Ferdinand George Andaya Florendo with Director Dorigo reading its contents. A token gift was also given to Deputy Commissioner Florendo for gracing the AGMM. All members of the Board and officers of the Association shook hands with the Deputy Commissioner as gesture of gratitude.

III. MEETING PROPER

9. Determination of Quorum;

The Chairman, Director Arturo W Alit asked Director Ester Apin-Aldana, Secretary if there was a quorum to conduct business.

Director Aldana replied that all members of the Board were present including its officers and 2 Independent Directors. She told the body that 117 were present at the hall while 6,261 represented by proxies. She reported that Notices on General Membership Meeting were posted at the BJMP National

Headquarters, BJMP Regional and Provincial Offices in compliance with Section 3, Article X of the Amended By-Laws. She continued that all Regional Directors and RESJOSs were notified about it and requested to disseminate the information in their areas of jurisdiction. Finally, she told the assembly that of 13,263 members as of May 2016 Twelve Thousand Sixty Four are voting members and therefore 6,380 were considered present for the 15th Annual General Membership Meeting representing a quorum as required by Section 2, Article X of the BJMP MBAI By-Laws as Amended. With the information, Director Alit called the meeting to order.

10. Approval of the Minutes of 14th AGMM;

Director Alit called the attention of the Board to the Minutes of 14th Annual General Membership Meeting on July 4, 2014 for comments.

Director Diony D Mamaril moved to defer the reading and instead moved for the approval of the Minutes of Meeting dated July 4, 2014. Director Leopoldo D Morante Jr seconded the motion. Director Alit called for any objection and hearing none pronounced the Minutes approved.

11. Ratification of all Acts and Deeds and Resolutions Approved by the Board of Directors and Management;

The Presiding Officer requested the Secretary to read all the Resolutions approved by the Board from July1, 2014 to June 30, 2015 for ratification of the Assembly. Director Aldana read all 34 Resolutions approved by the Board which were flashed on the screen. After all resolutions were read by Director Aldana she moved for the approval of all resolutions, corporate acts and transactions as authorized by the Board of Directors including the financial statement and records of the Association during the previous year as reflected in the Minutes of Meeting. Director Michael E Vidamo seconded the motion of Director Aldana. Director Alit asked for objection and hearing none, pronounced that all Resolutions, corporate acts, transactions of the Board and Officers during the previous year including the financial statement reported by the Treasurer were ratified by the Assembly.

Director Morante moved that a resolution be approved by the Board pronouncing that all resolutions from July 31, 2015 to June 30, 2016 read and presented by Director Aldana and flashed on the screen and were ratified by the General Assembly without opposition. The motion of Director Morante was seconded by Director Vidamo and pronounced approved by the Presiding Officer without objection.

12. Closing Remarks.


Director Alit requested Director Diony D Mamaril, the BJMP MBAI Vice Chairman to deliver his closing remarks.

Director Mamaril opened his speech by reminding everyone that in compliance to the requirement of the Association's By-Laws, the Board of Directors must fulfilled their obligations to come together and review their works for the last twelve months including the gains that were achieved and the weaknesses to be amended and filled up. He added that everyone has a role to perform and must examine if their performance was well enough done or not. He ended by expressing his hope that by next year, the members would meet again with more success in many terms. After the closing remarks of the Vice Chairman, Director Alit inquired to the body if there were other matters to be taken.

IV. ADJOURNMENT

Without any comment from the body and there being no other matters to be taken, Director Victorino M Onato moved for the adjournment of the meeting seconded by Director Michael E Vidamo. The Presiding Officer declared the meeting adjourned at 1:00 P.M.

Prepared by:

  
Director Ester Apin-Aldana  
Secretary

  
Director Armando M Llamasares  
President

Noted by:

  
Director Arturo W Alit  
Chairman of the Board