



**Bureau of Jail Management and Penology  
Mutual Benefit Association, Incorporated**

44 Mindanao Avenue, Bahay Toro, Quezon City, Metro Manila Tel.: 02-926-6963

RESOLUTION NO. 21-22-03  
Series of 2022

RESOLUTION APPROVING THE CHARTER OF BJMPMBAI RELATED PARTY TRANSACTION COMMITTEE

WHEREAS, Circular Letter No. 2020-72 dated June 13, 2020 of the Insurance Commission required the establishment of Related Party Transaction Committee tasked of reviewing all materials related to party transactions of the company for compliance in the submission of the Annual Corporate Governance Report (ACGR);

WHEREAS, on July 29, 2021, the BJMPMBAI Board of Directors (Trustees) approved Resolution No. 2021-23 creating the Related Party Transactions Committee together with other two Committees in compliance to the said Circular;

WHEREAS, in Insurance Commission's Circular Letter No. 2020-71 dated June 13, 2020 on Revised Code of Corporate Governance for Insurance Commission Regulated Companies, it required the approval of Related Party Transaction Policy or Charter to ensure the presence of a group-wide policy system governing related party transactions and other unusual or infrequent transactions particularly those that pass certain thresholds of materiality;

WHEREAS, in line with this directive, the Related Party Transaction Committee drafted its Charter/Policy that covers its purpose, authority, duties and responsibilities and other related matters for approval of the Board of Directors (Trustees).

WHEREFORE, upon discussions and deliberations of the Board, on motion by Director Lou Ame Tejano, seconded by Director Antonio O Gerente, the Board RESOLVED, as it hereby RESOLVES, to approve the BJMPMBAI Related Party Transaction Committee Charter or Policy effective upon approval, a copy of the Charter/Policy attached to this Resolution.

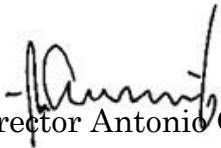
UNANIMOUSLY APPROVED:

July 28, 2022,  
Quezon City, Philippines.

BOARD OF DIRECTORS

Ind. Director Lou Ame Tejano

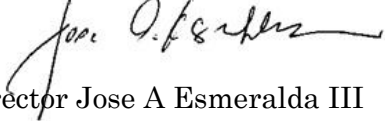
Ind. Director Romelyn L Medina



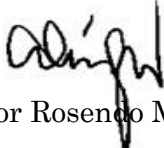
Ind. Director Antonio O Gerente




Director Victorino M Onato



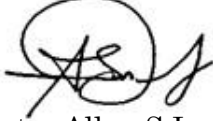
Director Jose A Esmeralda III




Director Rosendo M Dial



Director Leopoldo D Morante Jr



Director Allan S Iral



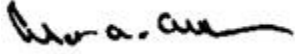
Director Alfredo D Soliba Jr



Director Serafin P Barretto Jr




Director Doris R Dorigo




Director Ester Apin-Aldana  
Secretary



Director Armando M Llamasares  
President



Director Diony D Mamaril  
Vice - Chairman



Director Arturo W Alit  
Chairman