



**Bureau of Jail Management and Penology
Mutual Benefit Association, Incorporated**

44 Mindanao Avenue, Bahay Toro, Quezon City, Metro Manila Tel.: 02-926-6963

RESOLUTION NO. 21-22-04
Series of 2022

RESOLUTION APPROVING THE BJMPMBAI BOARD RISK OVERSIGHT
COMMITTEE CHARTER

WHEREAS, the Insurance Commission issued Circular Letter No. 2020-72 dated June 13, 2020 that required the establishment of Board Risk Oversight Committee that shall be responsible for defining the BJMPMBAI's level of risk tolerance and providing oversight over its risk management policies and procedures to anticipate, minimize, control or manage risk or possible threats to its operational and financial viability;

WHEREAS, on July 29, 2021, the Board of Trustees (Directors) of the Association approved Resolution No. 2021-23 establishing the Board Risk Oversight Committee together with two other Good Governance Committees in compliance to the said Circular;

WHEREAS, on June 13, 2020, the Insurance Commission issued Circular Letter No. 2020-71 governing the Revised Code of Corporate Governance for Insurance Commission Regulated Companies and required the approval of a policy or charter of the Board Risk Oversight Committee;

WHEREAS, in compliance with the said directive, the Board Risk Oversight Committee presented its charter defining its principal responsibility of assisting the Board in ensuring that there is an effective and integrated risk management process in place and covers its duties and responsibilities, authority, composition, operations, reporting process and performance assessment.

WHEREFORE, after discussions and deliberations and on motion by Director Antonio O Gerente, seconded by Director Lou Ame Tejano, the Board RESOLVED, as it hereby RESOLVES, to approve the Charter of the Board Risk Oversight Committee effective upon approval. Management staff is directed to attach a copy of the approved Charter to this Resolution.

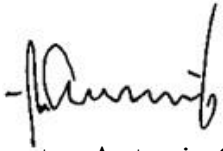
UNANIMOUSLY APPROVED:

July 28, 2022,
Quezon City, Philippines.

BOARD OF DIRECTORS

Ind. Director Lou Ame Tejano

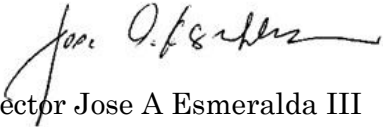
Ind. Director Romelyn L Medina



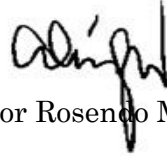
Ind. Director Antonio O Gerente



Director Victorino M Onato



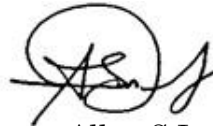
Director Jose A Esmeralda III



Director Rosendo M Dial



Director Leopoldo D Morante Jr



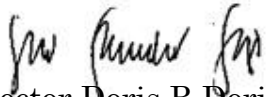
Director Allan S Iral



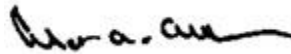
Director Alfredo D Soliba Jr



Director Serafin P Barretto Jr



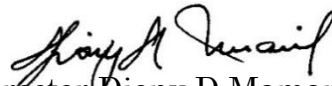
Director Doris R Dorigo



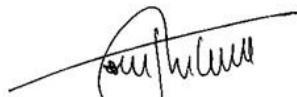
Director Ester Apin-Aldana
Secretary



Director Armando M Llamasares
President



Director Diony D Mamaril
Vice - Chairman



Director Arturo W Alit
Chairman