



Bureau of Jail Management and Penology Mutual Benefit Association, Incorporated

Congressional Avenue Extension, Brgy. Culiat, Quezon City Tel.: 09175317992

RESOLUTION NO. 22-23-03 Series of 2023

RESOLUTION APPROPRIATING THE AMOUNT OF THREE MILLION, FIVE HUNDRED NINETEEN THOUSAND, FIVE HUNDRED SIXTEEN PESOS AND NINETY THREE CENTAVOS (P3,519,516.93) AS FUNDING FOR GRATUITY CARE PACKAGE TO MEMBERS SIXTY (60) YEARS OLD AND ABOVE

WHEREAS, on October 27, 2022, the BJMPMBAI Board of Trustees, approved Resolution No. 21-22-18 Granting Old Age Gratuity Care Package to members sixty (60) years old and above;

WHEREAS, on December 14, 2022, the Implementing Guidelines in the Grant of Old Age Gratuity Care Package was approved through Resolution No. 21-22-24;

WHEREAS, the program is a drawn cash amount structured in a graduated scheme to be given to members sixty (60) years old and above that stayed on with their membership in the Association, as a fitting gift to their immeasurable contributions to the growth of the Association and a salutary reminder to all members that they are very much cared for by BJMPMBAI;

WHEREAS, the implementing guidelines specified those who are entitled to the grant, the corresponding cash amount they are entitled to, the procedure on how both regular and associate members may avail the program, and the budgetary requirements and limitations;

WHEREAS, during the verification of the 2021 Annual Statement of the Association, the Insurance Commission verified that the Association has free and unassigned fund balance of P43,519,516.93 that shall be returned to the members by way of dividends, enhancing the equity value or providing benefits in kind and other relevant services;

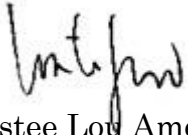
WHEREAS, the Board noted that to comply to the directive of the Insurance Commission, the amount of Three Million, Five Hundred Nineteen Thousand, Five Hundred Sixteen and Ninety-Three Centavos (P3,519,516.93) which is a portion of the P43,519,516.93 total surplus as reported in the 2021 Annual Statement of the Association, be appropriated as funding for the 2023 Gratuity Care Package to members Sixty Years Old and above, which shall take effect on January 1, 2023;

WHEREFORE, in view of the foregoing, on motion by Trustee Armando M Llamasares, seconded by Trustee Leopoldo D Morante Jr, the Board RESOLVED, as it hereby RESOLVES, to appropriate the amount of Three Million, Five Hundred Nineteen Thousand, Five Hundred Sixteen Pesos and Ninety-Three Centavos (P3,519,516.93) as funding for the grant of Gratuity Care Package to members Sixty Years Old and above, effective on January 1, 2023. RESOLVED FURTHER, to direct management that a duly notarized and certified true copy of this Board Resolution stating the additional allocation for distribution of benefits out of the Free and Unassigned Fund, be submitted to IC in compliance to its directive.

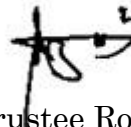
January 26, 2023
Quezon City, Philippines.

UNANIMOUSLY APPROVED:

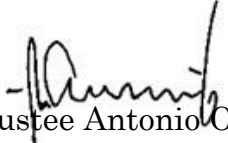
BOARD OF TRUSTEES



Ind. Trustee Lou Ame Tejano



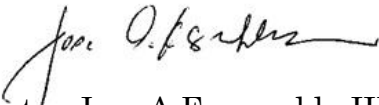
Ind. Trustee Romelyn L Medina



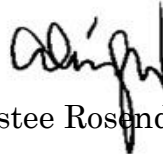
Ind. Trustee Antonio O Gerente



Trustee Victorino M Onato



Trustee Jose A Esmeralda III



Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



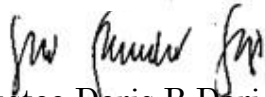
Trustee Allan S Iral



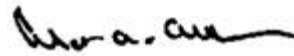
Trustee Alfredo D Soliba Jr



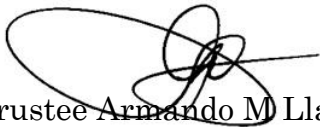
Trustee Serafin P Barretto Jr



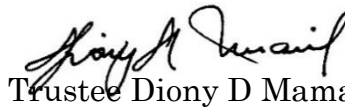
Trustee Doris R Dorigo



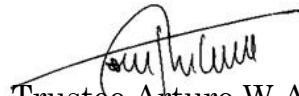
Trustee Ester Apin-Aldana
Secretary



Trustee Armando M Llamasares
President



Trustee Diony D Mamaril
Vice - Chairman



Trustee Arturo W Alit
Chairman of the Board