



Bureau of Jail Management and Penology Mutual Benefit Association, Incorporated

144 Mindanao Avenue, Bahay Toro, Quezon City, Metro Manila Tel.: 02-926-6963

RESOLUTION NO: 18-18-15
Series of 2019

RESOLUTION SETTING ASIDE AND APPROPRIATING A CERTAIN AMOUNT FROM THE INCOME OF THE ASSOCIATION AS BJMPMBAI BUDGET FOR DIRECT AND OPERATING EXPENSES FOR CALENDAR YEAR 2019

WHEREAS, it is imperative that the Board of Directors (BOD) set aside and appropriate a certain amount out of its income for CY 2019 as its budget for direct and operating expenses or General Fund for the year to enable the Association to successfully operate and to serve as a guide for its expenditures;

WHEREAS, based on the estimates of the BJMPMBAI Board of Directors and Management, the Projected Gross Income of the Association is P352,959,264.00 while the Projected Total Direct and Operating Expenses is P252,064,018.24 thus the Projected Net Income is P100,895,245.76;

WHEREAS, based on the computation of the Board of Directors and Management, the Projected Direct Expenses will amount to P205,183,048.29 while the Projected Operating Expenses or General Fund is P46,880,969.94 and the projected expenses for capital outlay is P300,000.00

WHEREAS, the BJMPMBAI Management is cautioned to limit the operating expenses of the Association for the year 2019 at P46,880,969.94 with a caveat to save as much as possible from the amount;

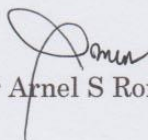
WHEREAS; for purposes aforesated in the next preceding paragraph, the BJMP-MBAI Management is mandated to make a report of its actual Direct and Operating Expenses to the Board in its first BOD meeting in 2019 and to the members of the Association during the Annual General Membership meeting on July 2019;

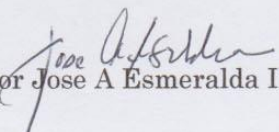
WHEREFORE, the Board after due deliberation, on motion of Dir-ARMANDO M LLAMASARES, Chairman, Executive Committee (EXECOM), duly seconded by Dir-Doris R Dorigo, the Board RESOLVED as it hereby RESOLVED that the amount of P252,064,018.24 be set aside and appropriated out of the Projected Gross Income of P352,959,264.00 for Calendar Year 2019.

UNANIMOUSLY APPROVED:

January 31, 2019
Quezon City, Philippines.


BOARD OF DIRECTORS


Director Arnel S Romero

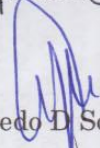

Director Jose A Esmeralda III

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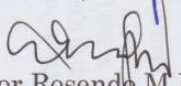
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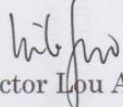

Director Leopoldo D Morante Jr

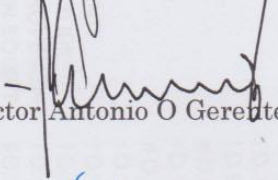

Director Allan S Iral



Director Alfredo D Soliba Jr

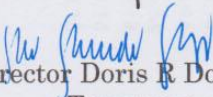
Director Serafin P Barretto Jr


Director Rosendo M Dial

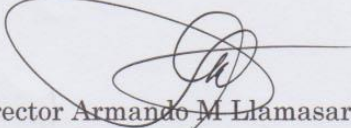

Ind. Director Lou Ame Tejano

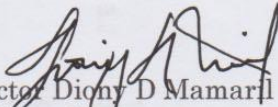

Ind. Director Antonio O Gerette

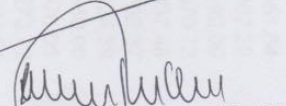

Ind. Director Romelyn L Medina


Director Doris R Dorigo
Treasurer

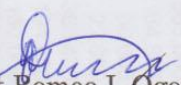
Director Ester Apin-Aldana
Secretary

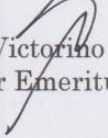

Director Armando M Llamasares
President


Director Dion D Mamaril
Vice-Chairman


Director Arturo W Alit
Chairman

Conform:


J/CSupt Romeo L Ogoy (Ret.)
Vice-President


J/Insp Victorino M Onato (Ret.)
Director Emeritus