



Bureau of Jail Management and Penology Mutual Benefit Association, Incorporated

144 Mindanao Avenue, Bahay Toro, Quezon City, Metro Manila Tel.: 02-926-6963

RESOLUTION NO. 19-20-05 Series of 2020

RESOLUTION GRANTING A THIRTY (30) DAY GRACE PERIOD FOR LOAN PAYMENT DURING THE PERIOD OF ENHANCED COMMUNITY QUARANTINE

WHEREAS, President Rodrigo Roa Duterte issued Proclamation No. 922 s 2020 dated March 8, 2020, that declared a "State of Public Health Emergency throughout the Philippines due to Covid-19";

WHEREAS, on March 16, 2020, the President declared a state of calamity throughout the Philippines while the Executive Secretary pursuant to the above proclamations placed the entirety of Luzon under Enhanced Community Quarantine (ECQ);

WHEREAS, understanding the concerns of members on the effect of the stringent measures imposed by the government due to pandemic Covid-19 virus, the Board of Directors decided to provide some relief to members to help them ease the effect of the crisis.

WHEREFORE, based on the foregoing and on motion by Director Doris R Dorigo, seconded by Director Rosendo M Dial, the Board RESOLVED, as it hereby RESOLVED, that the collection of loan payments due for the month of April 2020, is hereby SUSPENDED and NO interest on interest, surcharge, penalties, fees or other charges shall be applied for the unpaid loan amortizations for the period covered. RESOLVED FURTHER, that in case the Enhanced Community Quarantine was extended, the grace period for the payment of loan shall likewise be extended with no interest on interest, surcharge, penalties, fees or other charges.

MAJORITY APPROVED:

March 25, 2020
BOD Teleconference Meeting
Quezon City, Philippines.

BOARD OF DIRECTORS

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Director Arturo W Alit
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Conforme:

J/CSupt Romeo L Ogoy (Ret.)
Vice-President

J/Insp Victorino M Onato (Ret.)
Director Emeritus

Handwritten notes and signatures on the right margin, including a vertical signature and a blue mark.