



## **Bureau of Jail Management and Penology**

### **Mutual Benefit Association, Incorporated**

Congressional Avenue Extension, Brgy. Culiat, Quezon City Tel.: 09175317992

RESOLUTION NO. 2024-09

Series of 2024

RESOLUTION OPENING OF AN ACCOUNT AT LAND BANK OF THE PHILIPPINES VISAYAS AVENUE BRANCH AND TO TRANSFER SOME FUNDS FROM LAND BANK OF THE PHILIPPINES (LBP), QUEZON CITY CIRCLE BRANCH TO LAND BANK OF THE PHILIPPINES VISAYAS AVENUE BRANCH QUEZON CITY

WHEREAS, the business operation of the Association has been transferred to its new Corporate Building located at Congressional Avenue Extension, Barangay Culiat, Quezon City last February 01, 2024;

WHEREAS, during the regular meeting of the BJMPMBAI Board of Trustees last February 29, 2024, the Board noted that member/borrowers that successfully contracted loans from the Association are complaining for encashment of their checks as one of its servicing banks, the Land Bank of the Philippines, Quezon City Circle Branch is located some distance away from the BJMPMBAI Corporate Building;

WHEREAS, to ease the burden of member/borrowers in conducting business transactions at its servicing bank, the Board of Trustees deemed it proper that the Association open current account to Land Bank of the Philippines, Visayas Avenue Branch and to transfer some of its funds to the said bank from Land Bank of the Philippines, Quezon City Circle Branch.

WHEREFORE, on motion by TRUSTEE ARMANDO M LLAMASARES, seconded by TRUSTEE DORIS R DORIGO, the Board RESOLVES as it hereby RESOLVED to open a current account at Land Bank of the Philippines, Visayas Avenue Branch, Quezon City and designated as depository bank of the funds/monies of the Association. RESOLVED FURTHER, to authorize the transfer of a certain amount from the Land Bank of the Philippines, Quezon City Circle Branch to Land Bank of the Philippines, Visayas Avenue Branch;

RESOLVED FURTHER to authorize any two (2) of the following members of Board of Trustees to (i) sign, execute, and/or deliver any or all documents needed in connection with the opening of the account/s; (ii) to withdraw the funds/monies of the Association by checks, receipts, drafts, bills of exchange, withdrawal slips, order for payments or otherwise, (iii) to sign, endorse, draw, accept, make, execute, and/or deliver, for negotiation, payment, deposit or collection, checks, receipts, drafts, bills of exchange, orders for payment and/or other similar instruments in connection with the said account:

Name	Position	Specimen/Signature
Trustee Armando M Llamasares	President	_____
Trustee Doris R Dorigo	Treasurer	_____
Trustee Ester Apin-Aldana	Corporate Secretary	_____

CSupt Clarito G Jover (Ret)

General Manager \_\_\_\_\_

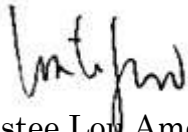
RESOLVED FINALLY, to authorize the transfer of certain amount from Land Bank of the Philippines, Quezon City Circle Branch to Land Bank of the Philippines, Visayas Avenue Branch to support the operations of the Association particularly the business transactions of its members to LBP Visayas Avenue Branch.

UNANIMOUSLY APPROVED:

March 26, 2024

Quezon City, Philippines.

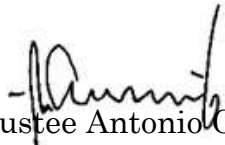
BOARD OF TRUSTEES



Ind. Trustee Lou Ame Tejano



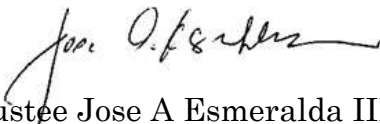
Ind. Trustee Romelyn L Medina



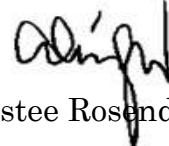
Ind. Trustee Antonio O Gerente



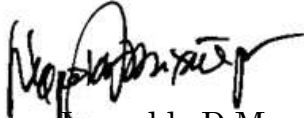
Trustee Victorino M Onato



Trustee Jose A Esmeralda III



Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



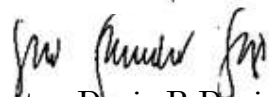
Trustee Allan S Iral



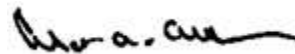
Trustee Alfredo D Soliba Jr



Trustee Serafin P Barretto Jr



Trustee Doris R Dorigo



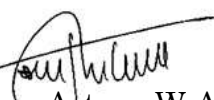
Trustee Ester Apin-Aldana  
Secretary



Trustee Armando M Llamasares  
President



Trustee Diony D Mamaril  
Vice - Chairman



Trustee Arturo W Alit  
Chairman of the Board