



**Bureau of Jail Management and Penology  
Mutual Benefit Association, Incorporated**

Congressional Avenue Extension, Brgy. Culiat, Quezon City Tel.: 09175317992

RESOLUTION NO. 2024-13  
Series of 2024

RESOLUTION APPROVING THE AUTOMATIC TRANSFER OF EARNED INTEREST  
OF NOT LESS THAN P500K FROM ITS INVESTMENT AT SUNLIFE'S WORLD  
INCOME FUND TO PESO STARTER FUND

WHEREAS, the Board of Trustees approved the investment of Fifty Million Pesos P50,000,000.00 to Sunlife's World Income Fund through Resolution No 2023-27 dated December 14, 2023;

WHEREAS, Ms Vivian Yao Go, Servicing Advisor of Sunlife in a meeting with MBAI officials reported the investment of the Association to Sun Life Prosperity World Income Fund managed by Blackrock has already generated One Million Five Hundred Thousand Pesos (P1,500,000.00 in just four (4) months;

WHEREAS, Ms Vivian Yao Go proposed that the earnings in World Income Fund investment of not less than Five Hundred Pesos (P500,000.00) be transferred to a safer fund or the Peso Starter Fund where it will also earn interest;

WHEREAS, after asking more question to Ms Vivian Yao Go and with more deliberation by the Board of Trustees, it decided to approve the proposal of Sunlife for the automatic transfer of the earnings of not less than P500,000.00 from Sun Life Prosperity Worl Income Fund to Peso Starter Fund.

WHEREFORE, on motion by Trustee Armando M Llamasares, seconded by Trustee Diony D Mamaril, the Board RESOLVES, as it hereby RESOLVED, to approve the automatic transfer of earnings of not less than Five Hundred Thousand Pesos (P500,000.00) from the investment at World Income Fund to Peso Starter Fund where it will earn interest. The Board RESOLVED FURTHER, that the said investment will take effect immediately after its approval. RESOLVED FINALLY, to direct the management coordinate with Ms Vivian Yao Go of Sunlife regarding the investment.

UNANIMOUSLY APPROVED:

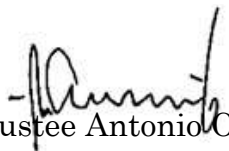
April 25, 2024

Quezon City, Philippines.

BOARD OF TRUSTEES

Ind. Trustee Lou Ame Tejano

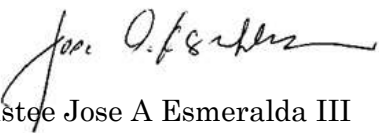
Ind. Trustee Romelyn L Medina



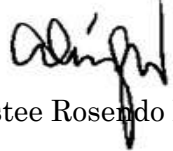
Ind. Trustee Antonio O Gerente



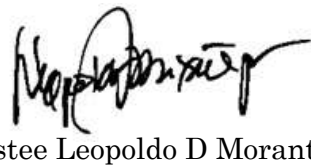
Trustee Victorino M Onato



Trustee Jose A Esmeralda III




Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



Trustee Allan S Iral



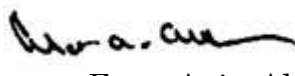
Trustee Alfredo D Soliba Jr



Trustee Serafin P Barretto Jr




Trustee Doris R Dorigo




Trustee Ester Apin-Aldana  
Secretary



Trustee Armando M Llamasares  
President



Trustee Diony D Mamaril  
Vice - Chairman



Trustee Arturo W Alit  
Chairman of the Board