



Bureau of Jail Management and Penology Mutual Benefit Association, Incorporated

BJMPMBAI Corporate Building, Congressional Avenue Extension, Brgy. Culiati, Quezon City
Tel No. 09175317992 / Email. bjmpmbai@yahoo.com.ph / Website. www.bjmpmbai.com

RESOLUTION NO. 2024-29 Series of 2024

RESOLUTION APPROVING THE INVESTMENT OF FIFTY MILLION PESOS (P50,000,000.00) TO INVESTMENT MANAGEMENT ACCOUNT 01 PRODUCT OF BANCO DE ORO DILIMAN, MATALINO BRANCH

WHEREAS, Banco De Oro Diliman, Matalino Branch has offered the Association to invest in its Investment Management Account 01 product for a minimum investment of Fifty Million Pesos (P50,000,000.00);

WHEREAS, the investment with a term of One Hundred Thirty- Three (133) days or an expected maturity period of December 2, 2024 has a gross rate of Six Point Fifteen Hundred Percent (6.1500%) per annum;

WHEREAS, in accordance with the instruction of the Association, the investment will be managed by BDO, Unibank, Inc. (BDO) – Trust and Investments Group in their capacity as Investment Manager under the Investment Management Agreement.

NOW THEREFORE, on motion by Trustee Serafin P Barretto Jr, seconded by Trustee Armando M Llamasares, the Board RESOLVES, as it hereby RESOLVED, to approved the investment of Fifty Million Pesos (P50,000,000.00 to the Investment Management Account 01 product of Banco De Oro (BDO) Diliman, Matalino Branch. RESOLVED FURTHER, that the term of the investment is One Hundred Thirty -Three (133) days with a gross rate of Six Point Fifteen Hundred Percent (6.1500%) per annum. RESOLVED FINALLY, to direct the management to deposit the amount of P50,000,000.00 to Banco De Oro Diliman, Matalino Branch as BJMPMBAI investment.

UNANIMOUSLY APPROVED:

August 1, 2024,
Quezon City, Philippines.

BOARD OF TRUSTEES

Ind. Trustee Lou Ame Tejano

Ind. Trustee Jhon D. Montero

Ind. Trustee Marilou C. Sanchez

Trustee Antonio O Gerente

Trustee Jose A Esmeralda III

Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



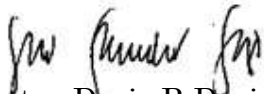
Trustee Allan S Iral



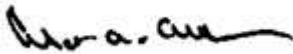
Trustee Alfredo D Soliba Jr



Trustee Serafin P Barretto Jr



Trustee Doris R Dorigo



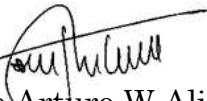
Trustee Ester Apin-Aldana
Secretary



Trustee Armando M Llamasares
President



Trustee Diony D Mamaril
Vice - Chairman



Trustee Arturo W Alit
Chairman of the Board