



Bureau of Jail Management and Penology Mutual Benefit Association, Incorporated

BJMPMBAI Corporate Building, Congressional Avenue Extension, Brgy. Culiat, Quezon City
Tel No. 09175317992 / Email. bjmpmbai@yahoo.com.ph / Website. www.bjmpmbai.com

RESOLUTION NO. 2024-47 Series of 2024

RESOLUTION APPROVING THE INVESTMENT OF FIFTY MILLION PESOS (P50,000,000.00) TO EASY ACCESS SURE YIELD (EASY) SAVINGS PLUS (ESP) ACCOUNT AT LAND BANK OF THE PHILIPPINES VISAYAS AVENUE BRANCH

WHEREAS, Ms Nerriza M Bernardo, Branch Head, Land Bank of the Philippines, Visayas Avenue Branch, 282 Visayas Avenue, corner Congressional Avenue, Far East Village and Commercial Complex, Quezon City, acknowledged the status of the BJMPMBAI as a valued client and offered an investment opportunity that would maximize the Association's cash reserves through the Land Bank Bank's Easy Access Sure Yield (EASY) Savings Plus (ESP) account with minimum deposit of Fifty Million Pesos (P50,000,000.00);

WHEREAS, the BJMPMBAI accepted the offer after the Board authorized the opening of a savings account through Easy Access Sure Yield (EASY) Savings Plus (ESP) Account with initial deposit/investment of Fifty Million Pesos (P50,000,000.00) and with interest rate of Six Percent (6%) per annum;

WHEREAS, as represented by the Land Bank of the Philippines, Visayas Ave. Branch, the deposit will not have a minimum term since it is not a termed placement but a Savings Account and the monthly accumulated interest shall be credited at the end of each month with ESP Passbook as the deposit instrument.

NOW THEREFORE, on motion by Trustee Armando M Llamasares, seconded by Trustee Serafin P Barretto Jr, the Board RESOLVED, as it hereby RESOLVES, to open a savings account at Land Bank of the Philippines, Visayas Avenue Branch through Easy Access Sure Yield (EASY) Savings Plus (ESP) Account. FURTHER, the Board RESOLVED, to deposit/invest the amount of Fifty Million Pesos with interest rate of Six Percent (6%) per annum to the said account. RESOLVED FINALLY, to authorize any two (2) of the Association's authorized signatories at Land Bank of the Philippines, Visayas Avenue Branch which are as follows:

Trustee Armando M Llamasares
Trustee Ester Apin-Aldana
Trustee Doris R Dorigo
Clarito G Jover
SSupt Rogelio D Pagunuran (Ret)

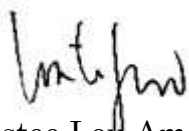
President
Secretary
Treasurer
General Manager
Chief Finance

to execute, sign and/or deliver any or all contracts, instrument, documents or writings to Land Bank of the Philippines, Visayas Avenue Branch for implementation of the foregoing transaction.

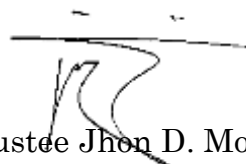
UNANIMOUSLY APPROVED:

September 6, 2024
Quezon City, Philippines.

BOARD OF TRUSTEES



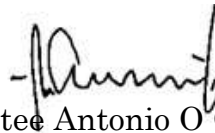
Ind. Trustee Lou Ame Tejano



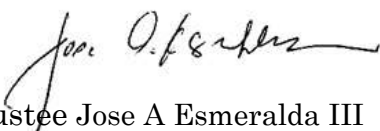
Ind. Trustee Jhon D. Montero



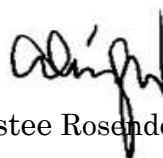
Ind. Trustee Marilou C. Sanchez



Trustee Antonio O Gerente



Trustee Jose A Esmeralda III



Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



Trustee Allan S Iral



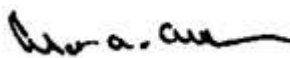
Trustee Alfredo D Soliba Jr




Trustee Serafin P Barretto Jr



Trustee Doris R Dorigo



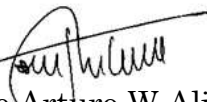
Trustee Ester Apin-Aldana
Secretary



Trustee Armando M Llamasares
President



Trustee Diony D Mamaril
Vice - Chairman



Trustee Arturo W Alit
Chairman of the Board