



# BJMP Mutual Benefit Association, Incorporated

BJMPMBAI Corporate Bldg., Congressional Avenue Extension, Brgy. Culliat, Quezon City  
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Facebook.: <https://www.facebook.com/bjmp.mbai/> / Website: [www.bjmpmbai.com](http://www.bjmpmbai.com)

## RESOLUTION NO. 2024-50 Series of 2024

RESOLUTION RENEWING THE AUDITING SERVICES OF PEREZ, SESE, VILLA & CO. AS EXTERNAL AUDITOR OF THE ASSOCIATION THAT WILL CONDUCT AN INDEPENDENT FINANCIAL AUDIT OF THE BJMPMBAI FINANCIAL POSITION FOR CALENDAR YEAR ENDING DECEMBER 31, 2024

WHEREAS, the one (1) year period of auditing engagement by Perez, Sese, Villa & Co. as External Auditor of the Association that audited the Financial Statement of BJMPMBAI for the calendar year ending December 31, 2023 will prescribe;

WHEREAS, because of the one (1) year prescription period required by Insurance Code of the Philippines as amended, the Association must invite other Auditing Firms to submit proposals to audit the 2024 Financial Statement of BJMPMBAI;

WHEREAS, Trustee Malou Sanchez, Chairman of the Audit Committee reported however, that no other auditing firm submitted proposal and the only proposal received by the Association is the offer from Perez, Sese, Villa and Co, the existing External Auditor of the Association that proposed for the renewal of their external audit services;

WHEREAS, the Chairman of the Audit Committee signified that if the proposal of Perez, Sese, Villa and Company will be accepted, it will be the third consecutive year that they will audit the Financial Statement of the Association;

WHEREAS, it was represented if the offer of Perez, Sese, Villa and Co. will be accepted, they will charge the Association the amount of One Hundred Sixty Thousand Pesos (P160,000.00) to audit the 2024 Financial Statement of BJMPMBAI, exclusive of VAT and administrative cost, Fifty Percent (50%) of which shall be payable upon approval of the engagement and the balance upon submission of corresponding audit reports;

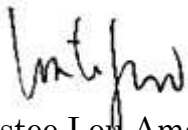
WHEREAS, the Audit Committee recommended to hire Perez, Sese, Villa and Company, CPAs as the External Auditor to audit the 2024 Financial Statement of the Association adding the performance audit of the company in its last audit was impressive.

WHEREFORE, based on the foregoing, on motion by Trustee Malou Sanchez, seconded by Trustee Doris R Dorigo, the Board **RESOLVED**, as it hereby **RESOLVES**, to hire Perez, Sese, Villa and Company CPAs, as External Auditor of the Association that will conduct audit of its 2024 Financial Statement with a professional fee of One Hundred Sixty Thousand Pesos (P160,000.00) exclusive of VAT and other incidental audit expenses. **RESOLVED FINALLY**, to direct Management to coordinate with the External Auditor by providing them copies of financial statement, papers, documents, schedules and other requirements for the statutory audit.

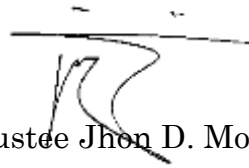
**UNANIMOUSLY APPROVED:**

November 14, 2024  
Quezon City, Philippines.

BOARD OF TRUSTEES



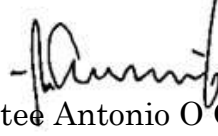
Ind. Trustee Lou Ame Tejano



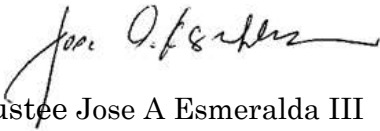
Ind. Trustee Jhon D. Montero



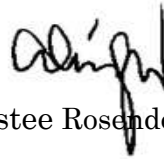
Ind. Trustee Marilou C. Sanchez



Trustee Antonio O Gerente



Trustee Jose A Esmeralda III



Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



Trustee Allan S Iral



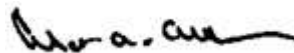
Trustee Alfredo D Soliba Jr



Trustee Serafin P Barretto Jr



Trustee Doris R Dorigo



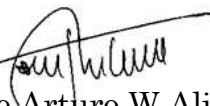
Trustee Ester Apin-Aldana  
Secretary



Trustee Armando M Llamasares  
President



Trustee Diony D Mamaril  
Vice - Chairman



Trustee Arturo W Alit  
Chairman of the Board