



# **BJMP Mutual Benefit Association, Incorporated**

BJMPMBAI Corporate Bldg., Congressional Avenue Extension, Brgy. Culliat, Quezon City  
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Facebook.: <https://www.facebook.com/bjmp.mbai/> / Website: [www.bjmpmbai.com](http://www.bjmpmbai.com)

## **RESOLUTION NO: 2024-59 Series of 2024**

### **RESOLUTION SETTING ASIDE AND APPROPRIATING A CERTAIN AMOUNT FROM THE INCOME OF THE ASSOCIATION AS BJMPMBAI BUDGET FOR DIRECT AND OPERATING EXPENSES FOR CALENDAR YEAR 2025**

WHEREAS, it is imperative that the Board of Trustees (BOT) set aside and appropriate a certain amount out of its income for CY 2025 as its budget for direct and operating expenses or General Fund for the year to enable the Association to successfully operate and to serve as a guide for its expenditures;

WHEREAS, based on the estimates of the BJMPMBAI Board of Trustees and Management, the Projected Gross Income of the Association is P550,536,306.84 while the Projected Total Direct and Operating Expenses is P539,535,652.11 thus the Projected Net Income is P21,000,654.73;

WHEREAS, based on the computation of the Board of Trustees and Management, the Projected Direct Expenses will amount to P367,155,670.94 while the Projected Operating Expenses or General Fund is P162,379,981.17 and the projected expenses for capital outlay is P235,000,000.00;

WHEREAS, the computation of the Projected Operating Expenses or General Fund and the Projected Expenses for Capital Outlay is without prejudice to the Five Percent (5%) projected net income allocation intended for Community Social Responsibility (CSR) of the Association;

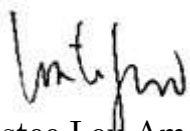
WHEREAS; for purposes aforestated in the next preceding paragraph, the BJMP-MBAI Management is mandated to make a report of its actual Direct and Operating Expenses to the Board in its first BOT meeting in 2025 and to the members of the Association during the Annual General Membership meeting in July 2025;

WHEREFORE, the Board after due deliberation and discussions and on motion of TRUSTEE ARMANDO M LLAMASARES duly seconded by TRUSTEE DIONY D MAMARIL, the Board RESOLVES, as it HEREBY RESOLVED that the amount of P529,535,652.11 be set aside and appropriated out of the Projected Gross Income of P550,536,306.84 for Calendar Year 2024. This resolution shall take effect upon approval.

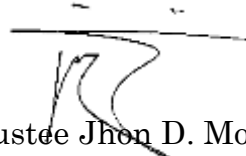
**UNANIMOUSLY APPROVED:**

December 14, 2024  
Quezon City, Philippines.

BOARD OF TRUSTEES



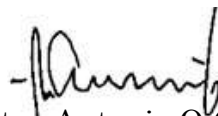
Ind. Trustee Lou Ame Tejano



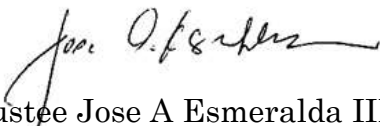
Ind. Trustee Jhon D. Montero



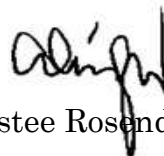
Ind. Trustee Marilou C. Sanchez



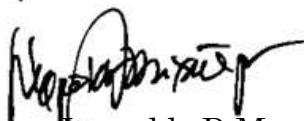
Trustee Antonio O Gerente



Trustee Jose A Esmeralda III



Trustee Rosendo M Dial



Trustee Leopoldo D Morante Jr



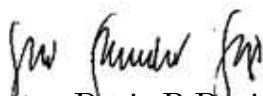
Trustee Allan S Iral



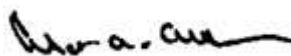
Trustee Alfredo D Soliba Jr



Trustee Serafin E Barretto Jr



Trustee Doris R Dorigo



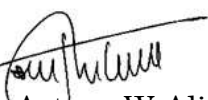
Trustee Ester Apin-Aldana  
Secretary



Trustee Armando M Llamasares  
President



Trustee Diony D Mamaril  
Vice - Chairman



Trustee Arturo W Alit  
Chairman of the Board