VISION

An excellent provider of mutual benefit services for its members.

MISSION

To provide quality mutual benefit services to the members through:

- Loans and Investment Services
- Insurance
- Pension Plan
- Educational Plan
- Health Care Programs
- Other Mutually Beneficial Entrepreneurial Services

CORE VALUES

- Reliability
- Empowerment
- Accountability
- Commitment
- Transparency

BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MUTUAL BENEFIT ASSOCIATION, INCORPORATED

2023 ANNUAL REPORT

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MESSAGE FROM THE CHAIRMAN



The Bureau of Jail Management and Penology-Mutual Benefit Association, Incorporated (BJMP-MBAI), which was founded twenty-three years ago, aims to provide its members with top-notch insurance benefits, loans, investments, pension and educational plans, healthcare programs, and other mutually beneficial entrepreneurial-related services. The organization started with only a handful of personnel occupying a small space, but over the years, it has grown to 15 employees and now occupies a new corporate office with a 5-story building.

As of December 31, 2023, BJMP-MBAI has achieved an impressive number of memberships and associates, with a total assets of Php 3,072,301,605. This achievement has made the organization one of the most successful MBAI institutions in the uniformed service, and a beacon of growth and success. The organization's investments have grown from Php 316,266,876.00 million in 2022 to an impressive Php 666,371,462, a testament to its unwavering commitment and dedication.

BJMP-MBAI's management staff has already occupied the new corporate office, and Building 2 is near completion this October. These developments are part of the Association's continuous effort to accommodate the needs of its members and employees with a bigger office space. The new corporate office is equipped with modern facilities that will enhance the organization's service delivery to its members.

The organization aims to enhance its services and serve the best interests of its members. Over the last 23 years of its existence, BJMP-MBAI has achieved significant milestones, including the growth of its membership and assets. The organization has also ventured into more investments, which have yielded impressive returns.

As the Chairman of this institution, I want to personally express my gratitude to each and every member and employee. Your patience, fortitude, and dedication to advancing and maximizing the organization's potential as a service provider have propelled us to this amazing breakthrough. I am deeply grateful for your individual contributions.

Together, BJMP-MBAI can continue to achieve great things for its members and the Association. The organization will continue to work together, learn from its accomplishments and challenges, and use them as stepping stones toward a brighter, more prosperous future full of opportunities for all.

TRUSTEE ARTURO W ALIT

CHAIRMAN

MINUTES OF 22ND ANNIVERSARY AND ANNUAL GENERAL MEMBERSHIP HYBRID MEETING (AGMM) HELD ON JULY 1, 2023 (SATURDAY) AT 9:00 A.M. HOSTED BY BJMPMBAI MAIN OFFICE AND HELD AT BJMP CONFERENCE ROOM 2ND FLOOR, BJMPMBAI CORPORATE BUILDING, CONGRESSIONAL AVE., EXTENSION, BARANGAY CULIAT, QUEZON CITY

I. PART 1:

A. REGISTRATION

MEMBERS OF THE BOARD OF TRUSTEES

TRUSTEE ARTURO W ALIT	- Chairman BJMPMBAI
TRUSTEE DIONY D MAMARIL	- Vice-Chairman BJMPMBAI
TRUSTEE ARMANDO M LLAMASARES	- President BJMPMBAI
TRUSTEE ESTER APIN-ALDANA	- Corporate Secretary BJMPMBAI
TRUSTEE DORIS R DORIGO	- Corporate Treasurer BJMPMBAI
TRUSTEE ALFREDO D SOLIBA JR	- Acting Auditor
TRUSTEE LEOPOLDO D MORANTE JR	
TRUSTEE SERAFIN P BARRETTO JR	
TRUSTEE ALLAN S IRAL	
TRUSTEE ROSENDO M DIAL	
TRUSTEE VICTORINO M ONATO	
TRUSTEE ROMELYN L MEDINA	- Independent Trustee
TRUSTEE ANTONIO O GERENTE	- Independent Trustee
TRUSTEE LOU AME TEJANO	- Independent Trustee

EX OFFICIO MEMBERS

DIRECTOR RUEL S RIVERA	- Chief, BJMP
SJO4 AGNES I PRIETO	- NESJO, BJMP

OTHER CORPORATE OFFICERS

JCSUPT ROMEO L OGOY (RET)	- Vice President
ATTY ROY P VALENZUELA	- Legal Officer
JCSUPT CLARITO G JOVER (RET)	- General Manager
JCSUPT CAROLINA C BORRINAGA (RET)	- Compliance Officer/VP for Operations

ALSO PRESENT

- BJMPMBAI Division Chiefs
- Management Staffs
- 12,346 members participated physically, through on-line platforms or represented by proxies.

B. INVOCATION:

Independent Trustee Antonio O Gerente led the prayer.

C. SINGING OF NATIONAL ANTHEM:

The singing of national anthem followed the invocation.

After the singing of the National Anthem, Clarito G Jover, Master of Ceremony welcomed all the participants to the 22ND BJMPMBAI Anniversary and AGMM with the theme: “Karamay Mo Noon, Kaagapay Mo Ngayon, Kabalikat Mo Habang Panahon” and invited their attention to the house rules or netiquettes that was flashed on the screen for everyone to observe during the meeting.

D. PRESENTATION OF THE BOARD OF TRUSTEES AND OFFICERS.

Later, after everyone were apprised of the house rules, the Emcee presented the incumbent members of the BJMPMBAI Board of Trustees and Officers while their pictures are displayed in the screen one by one.

E. OPENING REMARKS

Trustee Arturo W Alit, Chairman of the Board of Trustees, Trustee Arturo W Alit greeted the Guest of Honor and Speaker, Director Ruel S Rivera, all members of the Board of Trustees, BJMP Officers, Retired Senior Officers of the Bureau, retirees and other guests.

The Chairman then delivered his message and shared the sad story of a young man named "Ramonito" who hails from a remote barrio in Mindanao. A graduate of Social Studies & Humanities and Mechanical Engineering from a university at USA, he applied to the Jail Bureau but was not admitted because of his 4"8" height. He went back to his barrio and set-up a foundry shop in the población. During a mass at a local church, Ramonito met and attracted to "Marianita" who regularly attend mass but who lives 4 kilometers away from poblacion. After months of patient courting, Marianita accepted the proposal of Marianito. One day after the mass, Ramonito requested Marianita for a kiss who acceded but their height difference posed problem because Marianita stands 5'8 ". Ramonito got an idea and took a heavy anvil and stepped on it and kissed Marianita. After the passionate kiss, they went to Marianita's home and after 4 kilometers of walk, they reached the home of Marianita. Before leaving Marianita, Ramonito once again requested for another kiss but this time the girl declined and said there is a time to show their endearment and the next time Ramonito can kiss her is right after their wedding. Dejected, Ramonito replied he understands her but Marianita should have not given him much hope or expectation while still at población so that he'll not carried that big, heavy metal anvil. Trustee Alit said what he wanted to point out is that despite of one's love, once in a while and when one anticipates something to happen, a contrary situation comes out; one expects reciprocity but receives rejection instead. He said as a mutual Association, the BJMPMBAI continually attends to the concerns of its members. Sadly however, instead of being appreciated, there are still some members who only see the limitations of the Association as an institution and commented it is the prize of love and service and give as an example the Lord Jesus Christ who was instead of being loved was vilified and crucified. He added humans who are mere mortals and with much inferior dignity cannot complaint, but can only try to find remedies to the deficiencies and honed their skills, improve the services in order to meet the expectations of those to serve. He said the theme, "Karamay Mo Noon, Kaagapay Mo Ngayon, Kabalikat Mo Habang Panahon" shows the service progression of the BJMPMBAI and focus on the daily support to the families of BJMP personnel. Emphasizing on the word "makiramay", he remarked the Association extended memorial assistance to those they left behind to be able to find solutions and "Naging Kaagapay" by providing the lowest loan interest and financially helping the members in areas of education, livelihood, housing, health, medical and in calamity situations. He stated on top of these efforts, BJMPMBAI collaborates with sister organizations in order to be "Naging Kabalikat" with the help of El Proveedores Foundation Inc. that caters to the rehabilitation of PDLs and their families and with BJMP PRAI. He said the leadership, management and staff of BJMPMBAI will always be the Ramonitos and will carry the cudgel, carry the burden, carry the weight of the anvils' service as long as the BJMPMBAI can, expecting, believing and hoping that the day will come when the Association and members will marry in a complimentary metaphorical case. Once again, he welcome all the guests and visitors.

The Emcee gave thanks to the Chairman of the Board for the message and once again showed the house rules of the meeting.

II. PART 2: MEETING PROPER

The Emcee turned-over the floor to the Presiding Officer, Trustee Arturo W Alit, Chairman of the Board for the meeting proper.

A. CALL TO ORDER

Trustee Arturo W Alit called the meeting to order and asked the Corporate Secretary if there is quorum to conduct business.

B. PROOF OF DUE NOTICE OF MEETING AND PRESENCE OF QUORUM

Trustee Ester Apin-Aldana, Corporate Secretary informed the body that the Association sent Notices for the 22nd Anniversary and Annual General Membership Meeting (AGMM) to members through e-mails and courier services and provided members copies of the Minutes of 21st Annual General Membership Meeting, Audited Financial Statements, documents and reports for approval of the Assembly. She added the members were also given other papers which would provide them information to participate intelligently in the proceedings. She informed the body that the Association has followed the Rules in the conduct of the 22nd Annual General Membership Meeting and added that fifteen (15) members of the Board of Trustees are present while one (1) is on travel abroad. She said Twelve Thousand Three Hundred Forty- Six (12,346) members are in attendance both virtually and physically with others represented by proxies out of Twenty- Four Thousand Fifty-Eight (24,508) members as of May 2023. She continued the Association complied with Section 2 Article X of the BJMPMBAI By-Laws of which notices of the meeting were posted in the BJMP National Headquarters, Regional and Provincial Offices 32 days before July 1, 2023 or on May 29, 2023 in compliance with Section 3, Article X of BJMPMBAI Amended By-Laws. She further said the BJMP Regional Directors and Regional Executive Senior Jail Officers were also notified in a letter by the President BJMPMBAI dated May 29, 2023 and requested to give widest dissemination about the meeting in their areas of jurisdictions. She then certified a quorum to hold the 22nd Anniversary and Annual General Membership Meeting.

After the report of the Secretary, the Presiding Officer acknowledged Dir Aldana for certifying a quorum.

C. APPROVAL OF AGENDA OF THE 22ND ANNIVERSARY AND ANNUAL GENERAL MEMBERSHIP MEETING

The Presiding Officer presented the Agenda of the 22nd AGMM for approval of the body. The Agenda was flashed on the screen.

Trustee Diony D Mamaril moved that the presented Agenda of the 22nd AGMM be approved. The motion was seconded by Trustee Romelyn L Medina.

Trustee Alit announced the motion to approve the Agenda was duly seconded and asked for objection. Without objection, the Agenda of the meeting was approved.

D. APPROVAL OF MINUTES OF 21ST AGMM HELD LAST JULY 2, 2022

Trustee Alit presented the Minutes of Meeting of the 21st Annual General Membership Meeting dated July 2, 2022 for reading and approval of the Assembly. The Minutes was flashed on the screen.

Trustee Alfredo D Soliba Jr moved that the reading of the Minutes of the 21st Annual General Membership Meeting be dispensed considering copies of the Minutes were already distributed to members for review prior to this meeting. The motion was seconded by Trustee Rosendo M Dial.

The Presiding Officer commented the motion to dispense with the reading of the Minutes of the 21st Annual General Membership Meeting has been duly seconded. He then asked for any objection, and there being none the reading of the Minutes of the previous meeting is dispensed with. Trustee Alit asked if there be any corrections or additions to the Minutes and added that those who are in the virtual room may type their questions in the chat box below their screen and reiterated if there are corrections.

Trustee Victorino M Onato moved for the approval of the Minutes of the 21st Annual General Membership Meeting. The motion was seconded by Trustee Lou Ame Tejano.

The Presiding Officer pronounced the motion to approved the Minutes of the 21st Annual General Membership Meeting as corrected has been duly seconded and asked if there is any objection. Hearing none, the Minutes of the 21st Annual General Membership Meeting as corrected was approved.

E. PRESIDENT'S REPORT

Trustee Armando M Llamasares, President, BJMPMBAI presented his report for Calendar Year 2022 which was flashed in the screen. Before presenting his report, the President greeted all those who participated to the BJMPMBAI 21st Annual General Membership Meeting either physically or virtually and those represented by proxies.

The President announced he will render his report on the affairs and status of the Association from January 1, 2022 to December 31, 2022 in compliance with Section 1, Article X of the Association's Amended By- Laws and as an update to the general membership to enable them to have a better understanding about what goes on in the Association. He said from the beginning of its incorporation to the present, the Association earned the distinction of being a generous provider of mutual benefit services to its members in terms of Insurance, Hospitalization, Covid-19 Financial Assistance, Health Care, Educational, Annual Medical and Diagnostic Examination and financial aid by way of loan packages.

Annual Medical and Diagnostic Examination

	January 1, 2022 to December 31, 2022	January 1, 2023 to May 31, 2023
Total Amount Granted	P24,862,609.00	P27,918,600.00
Total Members Benefitted	13,196	14,694

Covid-19 Financial Assistance

	January 1, 2022 to December 31, 2022	January 1, 2023 to May 31, 2023
Total Amount Granted	P2,285,000.00	P40,000.00
Total Members Benefitted	457	5

Emergency Hospitalization Benefit Assistance

	January 1, 2022 to December 31, 2022	January 1, 2023 to May 31, 2023
Total Amount Granted	P3,348,000.00	P1,762,500.00
Total Members Benefitted	209	105

Calamity Financial Assistance

	January 1, 2022 to December 31, 2022	January 1, 2023 to May 31, 2023
Total Amount Granted	P2,465,000.00	P40,000.00
Total Members Benefitted	493	8

The President said the benefits could not have come easy without the involvement of all stakeholders – from Associate members to regular members who all worked to improve the living conditions of their families. He added it is also fitting to recognize the unconditional espousal of the Association's cause by the BJMP Chief, Directors of Directorates, the Regional Directors, RESJOs, the Extension Officers -in- Charge and the shepherding of the Insurance Commission. He said the Association also express its profound gratefulness to the membership at large who spite of unintended inadequacies have continued to remain zealous in going about with their responsibilities as they help pursue the aims of their Association.

With regards to number of members, the President reported the number swells by 24,349 as of December 2022 and from January 2022 to December 31, 2022, Four Thousand Eight Hundred Fifty-Five (4,855) members secured loans resulting to loan releases amounting to Php 1.081B and with the members' patronage, the total assets of the Association ballooned to Php 2.526B.

Trustee Llamasares also reported on Credit Life Insurance that pays the loan balance of deceased members, the Equity which is the amount set aside as members' savings that earned interest and can be withdrawn upon retirement, resignation or in case of death that served as financial security. He said a total amount of P11,584,028.15 was released as payment for equities including interest for members who retired, resigned, dismissed from service or transferred to other agencies. From January 2022 to December 2022, the President reported Sixty -Three (63) members passed away and the total amount of P17,268,395.09 was paid to beneficiaries as insurance benefits. Finally, Trustee Llamasares remarked no matter how limited his narration to the general membership, the Association will still stand, it's image will remain radiant as an organization aiming up high and above over expectations of prosperity to enjoy now, and in the future and ended his report.

The Presiding Officer asked if there are questions with the report of the President and reiterated that those who are in the virtual room may type the question on the chat box and added that it is possible that some questions may not be able to read including questions for elaboration but assured the members that BJMPMBAI will answer them all or members may email the query to bjmpmbai@yahoo.com.ph. Trustee Alit asked for any motion to accept the President's Report. Trustee Allan S Iral moved that the report presented to the members be accepted, seconded by Trustee Rosendo M Dial. Trustee Alit stated that the motion to accept the President's Report has been duly seconded and there being no objections, pronounced the Report to members for year 2022 duly accepted and proceeded to the Treasure's Report.

F. TREASURER'S REPORT

Trustee Doris R Dorigo, BJMPMBAI Treasurer, started her report in the dialect and described the year's theme of "Karamay Mo Noon, Kaagapay Mo Ngayon, Kabalikat Mo Habang Panahon". She said, " Kailangan nating ipagpatuloy na palaguin at tangkilikin ang mga produkto at serbisyo ng ating kalipunan. She said "bilang inyong Ingat-Yaman ay hayaan nyong iulat sa inyo ang estado ng ating" BJMPMBAI sa taong 2022. Trustee Dorigo then requested that the Treasurer's Report be flashed in the screen.

Trustee Dorigo reported the Financial Statement of the Association has been duly audited by its External Independent Auditors from Perez, Sese, Villa & Co., Certified Public Accountants. She said the Annual Report was from Independent Auditors which was also submitted to Insurance Commission every year. According to the External Auditor the financial statement as of December 31, 2022 present fairly in all material respect the financial position of the Association, appreciation was conducted in accordance with the Philippine Financial Reporting Standards. In preparing the financial statements, the management is responsible for assessing it and at the same time, the Board of Trustee is responsible to oversee the Association's financial reporting process. She said the significant audit findings are duly communicated to the management as well as to the Board of Trustees. She continued that the audit report is duly signed by the Managing Partner of the External Auditor Team, Ms Ma. Alma C Sese.

Trustee Dorigo said her next report presents a comparative figure for 2021 and 2022 assets of the Association. Requesting the attention of the Assembly to the screen, she said it will be noted that the cash and accounts and other receivables of the Association increased while the loans receivables slightly decreased. She said the total assets of the Association at the end of December 31, 2022 is P2,788,697,908.00 and comparing it with the 2021, she said it increased by only about 10%. Trustee Dorigo invited the attention of the Assembly on the graph showing the loan portfolio of the Association for the last five years that indicated a downward trend from 2019 to 2022 and a challenge for management to look for other marketing strategy such as the grant of Housing Loans with interest rate lower than that offered by government lending institutions. She said the Housing Loan was relaunched this year with a decreased interest rate which is lower than that given by Pag-ibig and urged the members to patronage the BJMPMBAI loan services and avail much lower interest rate.

With regards the investment in Treasury Bills and Bonds, Trustee Dorigo said it continue to expand. She explained these are the excess funds invested in government Bonds that give assurance of steady income than that offered by commercial institutions. As to the Assets of the Association, she reported it steadily depict a sustain upsurge from P1.74B in 2018 to P2.78B at the end of 2022 or almost a 60% rise five (5) years ago in before the pandemic. The Treasurer then reported about the liabilities of the Association and enumerated each liability that totaled P1,283,896,252.00. She reported on the Equity or premium on the policy or the amount the members paid into the cash value portion of the accounts plus accrued interest for beneficiaries which totaled P1,504,801,656.00 or the total Liabilities and Equity totaled P2,788,697,908.00. She stated the Aggregate Reserve for Members Equity totaled P1,124,339,898.00 as of December 31, 2022 and described it as the funds set aside to pay for future obligations of the Association and part of members' equity and liability for estimated claims. With regards to Total Gross Income, she reported it is the Total Operating Expenses as well as the Total Comprehensive Income of P125,054,856.00 at the end of 2022 as against the P144,406,370.00 in 2021. She continued that the Net Income of the Association decreased from P144,406,370.00 in 2021 to P125,054,856.00 in 2022 and added the target is to improve the current income level to that position before the pandemic with the patronage of members. Trustee Dorigo also presented the Mutual Benefits provided to members in 2021 as compared to 2022. She said as mentioned by the President, the income of the Association is returned to the members in the form of benefits and services which are urgently needed by members. Trustee Dorigo then ended her report adding that the same is being presented for notation of the General Assembly.

The Presiding Officer pronounced that the Treasurer's Report for Calendar Year 2022 has been presented to the General Assembly and asked if he heard a motion.

Trustee Serafin P Barretto Jr moved that the Treasurer's Report as presented to the General Assembly be accepted. The motion was seconded by Trustee Antonio O Gerente. Without objection, Trustee Alit pronounced the Treasurer's Report accepted. He then announced to proceed with the Ratification of all Acts and Resolutions of the Board of Trustees and Officers.

G. RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF TRUSTEES AND MANAGEMENT AND OTHER REPORTS

The Presiding Officer requested the Secretary, Trustee Ester Apin-Aldana to present before the Assembly all acts and resolutions of the Board of Trustees and Management and other reports for ratification.

Trustee Aldana invited the attention of the members to the screen where all the acts and proceedings of the Board of Trustees and Officers from July 2022 to June 2023 will be flashed for ratification of the General Assembly. She said the list consisted of 47 Resolutions were sent to the members for review.

Trustee Aldana then started reading the 47 Resolutions. After reading all the Resolutions, the Secretary commented that all the Resolutions are in synch with this year's theme of "Karamay Mo Noon, Kaagapay Mo Ngayon, Kabalikat Mo Habang Panahon". She added that the Resolutions approved by Board of Trustees are proof of its actions, decisions, policy statements from July 2022 to June 2023 and now presented before the General Assembly for confirmation or ratification.

The Presiding Officer asked if there is a motion to approved the acts and resolutions of the Board of Trustees from July 2022 to June 2023. Trustee Leopoldo D Morante Jr moved that all acts and resolutions of the Board of Trustees and Officers of the Association for the period covering July 2022 to June 2023 as presented be ratified which was seconded by Vice-President Romeo L Ogoy. Without objection, Presiding Officer pronounced that the acts and resolutions of the Board of Trustees and Officers for the period aforementioned are ratified. Trustee Alit then requested the Master of Ceremony to preside the announcement of awards.

H. UNIT AND INDIVIDUAL AWARDS

Before the giving of awards, the BJMP Directorial Offices, Staff of BJMP Regional Offices, personnel assigned from different local jails and members from the fields were given the opportunity to give comments, voiced-out their opinions and or pronounced their greetings to the BJMPMBAI 22nd Anniversary and Annual General Membership Meeting.

After the greetings from the field, Trustee Serafin P Barretto Jr, Chairman, Committee on Awards announced the criteria in giving the award to Outstanding BJMPMBAI Extension Officer-in-Charge and Outstanding BJMPMBAI Extension Office. Assisting Trustee Barretto Jr in giving the awards is the Chairman of the Board, Trustee Arturo W Alit and the Guest of Honor and Chief, BJMP, Director Ruel S Rivera. The awardees are the following:

Outstanding BJMPMBAI Extension Officer-in-Charge - SJ04 Maria Connie L Conte of R0 6
Outstanding BJMPMBAI Extension Office - BJMP Regional Office 6

Ms Carole Borrinaga read the citations while the Plaques of Appreciation were received by NESJO SJ04 Agnes I Prieto in behalf of the awardees. Trustee Barretto Jr announced other Extension Officers-in-Charge and Regional Executive Senior Jail Officers (RESJOs) will receive Certificate of Appreciation for their unwavering support to BJMPMBAI.

Bestowed with the Employee Loyalty Award are Mr Raymund P MOnje, Chief, ICT Division for 10 years in the service and Mr Juan Paulo D Gonzalez, Accounting Clerk for with 15 years of service while Ms Borrinaga reading the citations.

Also receiving Certificate of Appreciation is El Proveedores Foundation, Inc., as the implementing arm of BJMPMBAI for its Corporate Social Responsibility and the receiver of the P500,000.00 appropriation for the BJMPMBAI program. Director Ruel S Rivera handed the cheque to the Chairman of El Proveedores Foundation, Dr Claro Mundin.

I. MESSAGE OF HONORABLE REYNALDO AVERILLA REGALADO

Before message of the Hon. Commissioner Regalado is flash in the screen, a brief profile of the Commissioner was shared by the Gen. Manager Clarito G Jover to members. Ms Borrinaga read the message of the Commissioner who is presently abroad. The message started message by saying that the BJMPMBAI service emanates from the institution's CAREing Core Values that stands for commitment, accountability, reliability, empowerment and transparency. He said the theme, "Karamay Mo Noon, Kaagapay Mo Ngayon, Kabalikat Mo Habang Panahon", is an appropriate testimony of the Association's consistent and never-ending commitment to make a difference in the lives of its members. He continued he believed, the same sets of core values guided the Organization's 22 years of success in setting the highest standards and best practices among Mutual Benefit Associations in the Philippines. He said the members' centered focus helped the BJMPMBAI attain outstanding victories for more than two decades even in the midst of difficult challenges, which only strengthened the resolve to continue persevering all aspirations until fully realized.

Commissioner Regalado said in his statement that he wished the Association to be committed and steadfast in its efforts of promoting member's best interest and encourage the Association to strike a balance between success and the welfare of individual members. Finally, the Commissioner stated with the new office building of the Association underway, the Insurance Commission is confident BJMPMBAI will mark another milestone of success to serve and keep the client's welfare as priority and congratulated the BJMPMBAI.

The Plaque of Appreciation was read by Ms Borrinaga and received by USEC Serafin P Barretto Jr in behalf of Commissioner Atty Reynaldo Averilla Regalado.

J. INTRODUCTION AND MESSAGE OF THE GUEST OF HONOR AND SPEAKER

Before the message of the Guest of Honor, the Vice Chairman Trustee Dionny Mamaril introduced the newly installed Chief, BJMP. After the introduction Director Ruel S Rivera delivered his message.

Director Ruel S Rivera before delivering his message, greeted the BJMPMBAI Board of Trustees and gave special mention to his former Officers whom he served in the past and now as members of the BJMPMBAI Board of Trustees. He also greeted and other officer and personnel who in one way or another are his co-workers in a certain time. He also expressed his gratitude to the President of the Republic and to Secretary of DILG who gave him the mandate to head the BJMP. He said as Chief of the BJMP, he will pursue the projects of his predecessors and will not tarnish the trust reposed in him. He gave thanks to BJMPMBAI for providing support and assistance to common BJMP personnel and he is elated to be invited and be present during the BJMPMBAI 22nd Anniversary and Annual General Membership Meeting. He said he admired the theme of the Association which means the BJMPMBAI has been there with its members yesterday, today and the future. He mentioned they had been part of the BJMP Family; the BJMPMBAI, the BJMP SLAI and the BJMP Multi-Purpose Cooperative. He said this is the strong family that supported the BJMP since its infancy, today and until the member vows out of service and beyond. He expressed hope that as we celebrate the 22nd Anniversary which is another milestone, the hope, the resilience and competence always reverberate in the hearts and mind of our decision makers and explained what he meant by hope, resilience and competence. He added that since he became a member of BJMPMBAI, he believed that the money of members invested in BJMPMBAI is in very, very good hands and encouraged the members of the BJMPMBAI Board of Trustees, its Officers and Staff to continuously pursue the initiatives in enhancing the services of the Association and choose to move forward constantly for the purpose of enriching the quality of life of all members and informed the assembly that he is now a member of the BJMPMBAI Board of Trustees. Director Rivera further said that the total success is still too far, and yet, the BJMPMBAI has also traveled far. Finally, he gave thanks to the BJMPMBAI, to the General Membership, to BJMP and assured them of his responsible services to those incarcerated in jails and BJMP personnel and once again greeted the BJMPMBAI on its 22nd Anniversary and AGMM.

The Chairman of the Board, the Vice-Chairman and the President awarded to the Guest of Honor and Speaker the Plaque of Appreciation for being so helpful and benevolent to the Association in various particular ways and for gracing the occasion. After the giving of the Plaque, the Emcee turned over the floor to the Chairman of the Board.

K. ADJOURNMENT

Trustee Arturo Alit commented that the Assembly has covered all the items of the Agenda and heard the inspiring message of the Guest of Honor and Speaker. He added that members may go to the web site of the Association at www.bjmpmbai.com five (5) days after the meeting to appraise them of things discussed during the meeting. He then asked if he heard a motion to adjourn.

Ex-Officio SJ04 Agnes I Prieto moved for the adjournment of the BJMPMBAI 22nd Annual General Membership Hybrid Meeting which was seconded by Trustee Leopoldo D Morante Jr. Without other comments, Trustee Arturo W Alit declared the 22nd General Membership Meeting adjourned at11:45 A.M.

Certified True and Correct.

TRUSTEE ESTER APIN-ALDANA
Corporate Secretary

Noted by:

TRUSTEE ARTURO W ALIT
Chairman of the Board & Presiding Officer

PRESIDENT'S REPORT

This is the 23rd General Membership Meeting and Annual Report of the Bureau of Jail Management and Penology Mutual Benefit Association, Inc. (BJMPMBAI) that we are celebrating today under the theme: "Kapit-kamay sa Kaibigang Tunay."

As I present this President's Report on the affairs and status of our Association from January 1, 2023, to December 31, 2023, in compliance with Section 1, Article X of the Association's Amended By-Laws, I deem it proper to raise some as to serve an update for the general membership to have enough understanding of what they need to know about what goes on in their Association.

Primarily, we now have a wider scope of what we need to have in our operation considering the stature we have earned before the eyes of our equals from the different sectors of our community.

With the Board's approval, the Association had taken lead of the plentiful prospects for the growth of its possessions, particularly for the advancement of the members making use of its products and services by fine-tuning its processes for a trouble-free system. It had continued extending assistance for ventures of unburdening members from loans with excessive interest via its debt consolidation program.

Based on its records from the beginning of its incorporation to the present, the Association has struggled unhampered to make for itself the distinction of being a generous provider of mutual benefit services to its members in terms of Insurance, Hospitalization, Health Care, Educational, Annual Health Care Package Assistance (AHCPA), Special Death Benefit Assistance, Philplans (Memorial Service Benefit), Old Age Gratuity Care Package, Calamity Financial Assistance and Financial aid by way of its loaning packages.

For the period under review, the Association granted the following benefits to its members' to wit:

A. ANNUAL HEALTH CARE PACKAGE ASSISTANCE

As part of the BJMPMBAI's commitment to support the health care program to its members, coinciding with BJMP's Fitness Program, since 2020, the Association has been providing FREE Annual Medical and Diagnostic Examination (AMDE) now called the Annual Health Care Package Assistance (AHCPA) for its members (active and retired BJMP personnel and associates) by partnering with medical laboratory and healthcare services having been granted with the necessary accreditation by the Department of Health (DOH).

The BJMPMBAI management shall prepare the Memorandum of Agreement (MOA) with the laboratory partner who will be engaged in providing diagnostic and laboratory procedures wherein the actual cost not exceeding Two Thousand Pesos (P2,000.00) per member shall be paid by BJMPMBAI. The MOA is made and entered into by and among the respective owners/proprietors of the Diagnostic Centers; Regional Directors; and the BJMPMBAI represented by its President. Said MOA is acknowledged by the Notary Public prior to the start of the engagement. As of December 28, 2023 our census recorded a total of 15,305 members benefited which is equivalent to a total amount of Php 29,991,481.65 allotted for the program. Herein is the breakdown of availment, to wit:

REGION/OFFICE	NO. OF MEMBERS BENEFITED	AMOUNT
NHQ	547	1,072,120.00
NCR	2,908	5,699,680.00
CAR	543	1,064,280.00
REGION 1	512	1,003,520.00
REGION 2	1,113	2,181,480.00
REGION 3	1,550	3,038,000.00
CALABARZON	366	717,360.00
MIMAROPA	685	1,342,600.00
REGION 5	1,429	2,800,840.00
REGION 6	662	1,297,520.00
REGION 7	682	1,336,720.00
REGION 8	985	1,930,600.00
REGION 9	746	1,462,160.00
REGION 10	622	1,219,120.00
REGION 11	671	1,315,160.00
REGION 12	545	1,068,200.00
REGION 13	256	501,760.00
BARMM	333	652,680.00
RETIREES	74	138,721.65
ASSOCIATES	76	148,960.00
TOTAL	**15,305**	**29,991,481.65**

B. EMERGENCY HOSPITALIZATION CASH BENEFIT ASSISTANCE

For the year 2023, a total of 235 regular and associate members benefited the Emergency Hospitalization Cash Benefit Assistance (EHCBA) amounting to Two Million Nine Hundred Fifty-Six Thousand Five Hundred Pesos (P2,956,500.00).

C. CALAMITY FINANCIAL ASSISTANCE

A financial assistance amounting from Php 5,000.00 to Php 10,000.00 were given to 34 members who were victims of flood, typhoon, and other forms of calamity, amounting to One Hundred Eighty Thousand Pesos P180,465,000.

D. OLD AGE GRATUITY CARE PACKAGE

For the year 2023, 330 retired regular members and 4 retired associate members benefited the new Old Age Gratuity Care Package Assistance amounting to One Million Five Hundred One Seven Hundred Pesos (P1,501,700.00).

E. MEMORIAL SERVICE BENEFIT

For the year 2023, a total of 71 deceased members was granted the Php 45,000.00 Memorial Service Benefit amounting to Three Million One Hundred Ninety-Five Thousand Pesos (P3,195,000.00).

F. SPECIAL DEATH BENEFIT ASSISTANCE

For the year 2023, in reference to the Board Resolution No. 2022-11 Dated March 31, 2022, a total of 6 deceased members were granted the Php 250,000.00 Special Death Benefit Assistance amounting to One Million Five Hundred Thousand Pesos (P1,500,000.00), as follows:

SJO3 Joseph T Ylanan Sr (Ret)
Wife: Mrs. Bebelita C Ylanan
Age: 73 y/o Died: 11/5/2022

Mr. Wilfred G San Luis
Dependent of JO3 Wenifred M San Luis
Age: 81 y/o Died: 11/9/2022

SUPT Augusto R Retumban (Ret)
Wife: Mrs Phoebe L Retumban
Age: 76 y/o Died: 5/30/2023

INSP Ladjahalan A Aylani (Ret)
Son: Mr. Al-faisal Aylani
Age: 72 y/o Died: 1/17/2023

INSP Segundino D Damian (Ret)
Wife: Mrs Aurora A Damian
Age: 74 y/o Died: 4/22/2021

CINSP Romeo M Lacaste(Ret)
Wife: Mrs Elsa V LAcaste
Age: 73 y/o Died: 4/4/2022

Without a doubt, these plusses could not have come that easy without the sincere involvement of all stakeholders - -from associate members made up of their kins - - to regular members who all worked to improve the living condition of their families, as well as in pursuing more welfare benefits for themselves and generally for the best interest of the Association.

Progress is never attained single-handedly in an association. It is normally achievable when done collectively. To this end, the Trustee of the Board have to play their role as intensely as allowable as they always have done thus by not holding back their direction and insight to reach the Association's goal even during times when the sailing goes awry.

It is just fitting also for the Association to recognize in no uncertain terms the unconditional espousal of its cause by the BJMP Chief, Directors of Directorates, the Regional Directors, RESJOS, the Extension Offices' In-Charge and the endlessly reassuring shepherding of the Insurance Commission.

Most of all, the Association cannot set aside for another time the expression of its profoundest gratefulness to the membership at large who, in spite of unintended inadequacies, have continued to remain zealous and unstinting in going about with their responsibilities as they help pursue the aims of their Association.

With numerous other quarters backing the Association, it will gain more heights as to enable it to see through and secure the path in the furtherance of its service as to ensure those under its motherly care that the BJMPMBAI truly deserves a grand niche in mutual benefit association endeavors as evidenced by praises bestowed upon it by the Insurance Commission and its unbroken approval of the Association's renewal of license to operate.

The BJMPMBAI grows unimpededly as the number of its membership swells by 26,734 as of December 31, 2023. Its officers, including the RESJOS and In-Charge of extension offices, have almost been one in convincing likely entrants to register through information drives all over the nation.

With the members' continuing patronage, our total assets have ballooned to PHP 3.072B as of December 31, 2023 as against PHP 2.789B in the year prior or a rise of around PHP 0.283B. From January 2023 to December 31, 2023, 5,443 members secured loans that resulted in loan releases amounting to PHP 1.241B

For the bulk of members availing of the loan package, the Association anticipates the figures to surge taking into account a large array of low-interest loan products tendered for the members to take advantage of.

The BJMPMBAI maintains coverage of the Credit Life Insurance (CLI) meant to prevent members' heirs from being deducted in case of contingencies resulting from outstanding loan balance. The Credit Life Insurance assumes payment of the loan balance of a deceased member. As such, any death benefit to be received by the heirs is not bound to be deducted.

Many members are still unable to know what Equity is. The equity is the amount set aside primarily as members' savings with the Association. Members must remember that they are contributing a membership fee to the Association with one-half of the amount serving as payment for their insurance coverage while the other half goes to the equity or savings.

Savings are also earning interest and can be withdrawn upon retirement, resignation or in case of death. The equity, therefore, serves as a financial security in such cases as old age, unemployment or even death of the member.

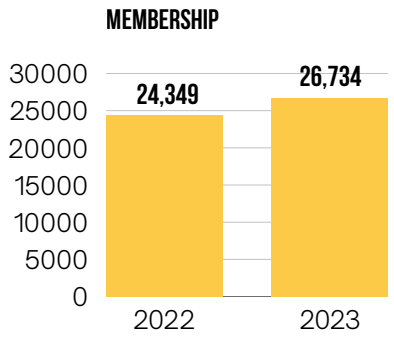
From January 2023 to December 2023, Seventy Four (70) members passed away. Their beneficiaries were paid a total of PHP 33,161,356.11 embodying the amount of insurance benefits paid to their heirs and expected to lessen their worries for the future at the time that their bread winners are not around anymore to provide for their needs in life. Further, a total of PHP11,443,439.85 was released as payment of equities including interests for members who retired, resigned, dismissed from service and/or transferred to other agencies.

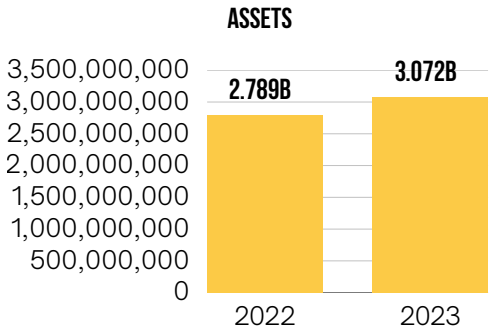
The extent of the success of any organization is measurable by the impression left in the lives of people involved in it. Incidentally, the BJMPMBAI is specially situated as to be a helpful conduit by which the country's progress may be interpreted as intensely able to address and reduce poverty to allowable level. Its ability to reach up to and hold contact with reliable sources of knowledge on the changing needs of the citizens here and around are instantly usable as to determine what measures have to be taken.

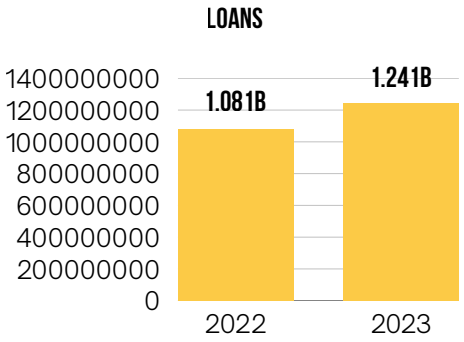
Finally, no matter how limited I may have narrated what ought to be known to the general membership, I am certain that with the least that I said, our Association stands to remain radiant of image as an organization aiming up high and above over expectations of prosperity that we all desire to enjoy now and in the future.

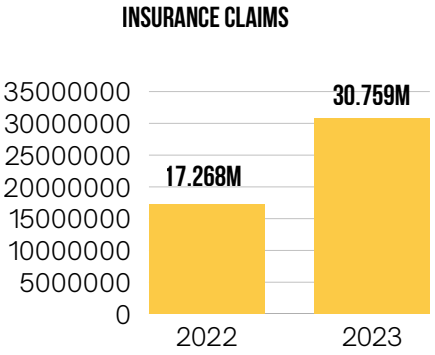
May we all have a cheerful and abundant BJMPMBAI 23rd Anniversary and Annual General Membership Meeting as we wave in total happiness the symbol of our pride through the theme:

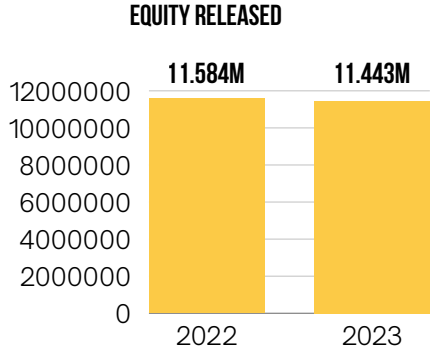
"Kapit-kamay sa Kaibigang Tunay!"











PAID INSURANCE BENEFITS TO SURVIVORS OF 70 BJMPMBAI MEMBERS

NAME OF DECEASED MEMBER	NAME OF BENEFICIARY	AMOUNT OF INSURANCE
ACHACOSO, AGAPITO A	MS VIRGIE C ACHACOSO	200,000.00
BONGO, WENEFREDO B	MS CHARLYN C BONGO	517,714.29
BARRIOS, BERNABE B	MS JOSEPHINE D BARRIOS	539,100.00
HOSILLOS, EDUARDO V	MS NILDA E HOSILLOS	362,900.00
IMATONG JR, JOSE A	MS JONALYN I FRANCISCO	391,657.14
WANSI, WIND M	MS CHRISTINE FLOR B WANSI	539,100.00
DELIMA, GIL L	MS MA. NENITA R DELIMA	274,285.71
BANDOQUILLO, HENRY C	MS HEIDE MAY S BANDOQUILLO	572,785.71
ORBON, SALVADOR B	MS LOURDES V ORBON	274,285.71
TORRES, DANIEL A	MS JEANNIFER F TORRES	160,000.00
QUISOY, RICHARD E	MS MARILYN S QUISOY	584,471.43
RUDAS, JON GARRY E	MS GRACE E RUDAS	539,100.00
MENDEZ JR, GENEROME R	MS MARY-ANN B MENDEZ	572,785.71
REA, REX CHESTER B	MS DAISY B REA	497,171.43
CORPUZ, LUCIA PLATON	MR FRANCISCO D CORPUZ	646,271.43
MISAMIS, REBECCA M	MR ROMEO B MONTEROLA	214,285.71
CONWI, ALEJANDRO TAMAYO	MS ADRIANA C ONWI	252,696.43
ROBLES, RONNIE FERNANDO C	MS GREENA R ROBLES	274,285.71
BARTE, ABNER TORRES	MS CHARIE R BARTE	560,000.00
RAMOS, ARNEL DAR	MS NIKKI CARMEN P RAMOS	572,785.71
APULI, MAUREEN DUKA	MR BERNARD LORENCE Q APULI	225,303.57
ANISLAG, ANDRIAN PONGAN	MS RITCHEL D ANISLAG	584,471.43
LATOZA, RANDEL HIDALGO	MS MARIETTA S LATOZA	1,370,000.00
JUMAMPA, JALMAANI H	MR MUIZ S JUMAMPA	137,128.57
BONIFACIO, JONAS NEALE FORTUNE D	MR FERDINAND I BONIFACIO	497,171.43
SUMALINOG, LEONILO ABALLE	MS JANE D SUMALINOG	837,628.57
ANDUS, REYNIL TAFGAR	MS ERMA J ANDUS	539,100.00
CARBONELL, JERWIN VELASCO	MS MARILYN L CARBONELL	497,171.43
VILLENA, AMORFINA H	MS TERESITA T SERRANO	128,571.43
OSIA, CESAR S	MS ELIZABETH P OSIA	197,814.29
URTULA, NIXON F	MS EDNALYN N URTULA	395,628.58
RIVERA, VICTORIA BLANCAFLOR	MR RAMON VICTOR B RIVERA	66,271.43
ESPARTERO, PETER JOHN E	MS MARY CHANETTE E ESPARTERO	200,000.00
MANGAKOP, ASGAL A	MS ASMA B MANGAKOP	247,000.00
VIO, ROMEO SALAZAR	MS REBECCA R VIO	1,707,857.14

NAME OF DECEASED MEMBER	NAME OF BENEFICIARY	AMOUNT OF INSURANCE
ALGARA, JOSE MARIA A	MR KIRK VINCENT M ALGARA	274,285.71
GIMONY JR, ILUMINADO JARA	MS CAROLINE O GIMONY	539,100.00
BONIFACIO, JONAS NEALE FORTUNE D	MR FERDINAND I BONIFACIO	497,171.43
CONDE, VIVENCIO C	MS LOURDES P CONDE	106,206.68
ARDINA, NENITA R	MS AILEEN A NAPOLES	170,107.14
TURADO, YOLANDO ALFORQUE	MR JIEYO BEN P TURADO	646,271.43
DOLLANO, DENNIS GABIOLA	MR DALE DENISON M DOLLANO	572,785.71
MEDITAR, VELLIE D	MS NORHAIDA M MEDITAR	651,271.43
LACASTE, ROMEO M	MS ELSA V LACASTE	357,229.12
VELGA, FAUSTINO PASION	MS ARLENE A VELGA	577,785.71
BENABESE, JOY SABADO	MS JOY S BENABESE	546,271.43
MABAZZA, MARITES P	MS MARITES P MABAZZA	246,071.43
ENIACA, WILLY BOY AGLIT	MS JOYCE B ENIACA	1,122,657.14
BARRAMEDA, JEFFERSON P	MS LEONOR P BARRAMEDA	497,171.43
VILCHEZ, JOHNNY VILLAGAMPA	MS MARIA GERLIE T VILCHEZ	539,100.00
LOFRANCO, LEONARDO E	MS MARISA L JIMENO	200,000.00
GUIRALDO, ALLAN B	MS ELMA C GUIRALDO	572,785.71
AYLANI, LADJAHALAN A	MR MERHAMIN G AYLANI	176,381.76
CARONAN, LEONARDO B	MS REYNA CHRISTINA P CARONAN	994,342.86
TEJERO, GLENN V	MS JULIET M TEJERO	545,457.14
FATTON, ERWIN M	MS BENITA M FATTON	517,714.29
GUITERING, BONIFACIO M	MS OLIVIA M GUITERING	1,211,085.71
MANALAC, RIZALDY	MS SEGUNDINA MANALAC	160,000.00
DUYA ARMAN R	MR ALLAN D LAMAN	485,714.29
MACAPAGAL, RANDOLF	MS LETICIA DE LEON MACAPAGAL	517,714.29
BOSI, RENANTE C	MS MYRA R BOSI	646,271.43
ANGOLUAN, JACINTO S	MS CATALINA ANGOLUAN	197,814.29
ARMENTIA, RONALD MANATAD	MS GESELLE J ARMENTIA	629,717.15
ARAB, PANGA M	MS BAI REBECCA A ARAB	482,957.14
DIAZ, SONIA R	MR RUEL C DIAZ	561,328.57
RAMOGA RHEA MAE T	MS MERIAM T RAMOGA	497,171.43
TOMAS, ELVIS M	MS JUDY V TOMAS	223,685.71
MIJARES, DENNIS T	MS MARITES N MIJARES	173,857.14
EDER, GODOFREDO INCISO	MS MAE SUSAN P EDER	274,285.71
AYUGA, BELZAR PATNAG	MS ROSEMARIE S AYUGA	572,785.71
	TOTAL	**33,161,356.11**

AUDITED FINANCIAL STATEMENTS

Bureau of Jail Management and Penology Mutual Benefit Association, Incorporated
BJMPMBAI Corporate Office, Congressional Avenue Extension, Brgy. Culiat, Quezon City
Tel No. (02) 8542-6671 / Email. bjmpmbai@yahoo.com.ph / Website. www.bjmpmbai.com

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **BUREAU OF JAIL MANAGEMENT AND PENOLOGY MUTUAL BENEFIT ASSOCIATION (BJMPMBAI), INCORPORATED** (the Association) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative to do so.

The Board of Trustees is responsible for overseeing the Association's financial reporting process.

The Board of Trustees reviews and approves the financial statements including the schedules attached therein, and submits the same to the members.

PEREZ, SESE, VILLA & CO., the independent auditors appointed by the members have audited the financial statements of the Association in accordance with Philippine Standards on Auditing, and in their report to the members, have expressed their opinion on the fairness of presentation upon completion of such audit.

ARTURO W. ALIT
Chairman

ARMANDO M. LLAMASARES
President

DORIS R. DORIGO
Treasurer

Signed this 12th day April 2024

SUBSCRIBED AND SWORN to before me, a Notary Public for and in the _____Philippines, this _____, affiants who are personally known to me and whose identity I have confirmed through their competent evidence of identity bearing the affiants photograph and signature.

NAMES	COMPETENT EVIDENCE OF IDENTITY	DATE AND PLACE ISSUED
Arturo W. Alit	P0813200C	July 6, 2022/ Manila
Armando M. Llamasares	13961058	February 2, 2023/ Albay
Doris R. Dorigo	P8249473A	August 7, 2018/ Manila

REPORT OF INDEPENDENT AUDITORS

PEREZ, SESE, VILLA & CO.
CERTIFIED PUBLIC ACCOUNTANTS

admin@psv-co.com
(02) 8 994-3984
9th Flr. Unit C MARC 2000 Tower
1973 Taft Ave. cor. San Andres St.
Malate, Manila 1004

REPORT OF INDEPENDENT AUDITORS

To the Board of Trustees and Members
BUREAU OF JAIL MANAGEMENT AND PENOLOGY MUTUAL BENEFIT ASSOCIATION (BJMPMBAI), INCORPORATED
BJMP Building, Congressional Avenue Extension,
Barangay Culiat, Quezon City, Metro Manila

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **BUREAU OF JAIL MANAGEMENT AND PENOLOGY MUTUAL BENEFIT ASSOCIATION (BJMPMBAI), INCORPORATED** (the Association), which comprise the statements of financial position as at December 31, 2023 and 2022, and the statements of receipts and expenses, statements of changes in members' equity and statements of cash flows for the years then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2023 and 2022 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

REPORT OF INDEPENDENT AUDITORS

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF INDEPENDENT AUDITORS

Report on Other Legal and Regulatory Requirements

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information for the year ended December 31, 2023 required by the Bureau of Internal Revenue as disclosed in Note 34 to the financial statements is presented for purposes of additional analysis and is not a required part of the basic financial statements prepared in accordance with PFRS. Such supplementary information is the responsibility of management. The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PEREZ, SESE, VILLA & CO.

BY: **MA. ALMA C. SESE**
MANAGING PARTNER

CPA License No. 0054588
Tax Identification No. 212-955-173-000
PTR No. 1533625, Issued on January 4, 2024, Manila City
SEC Accreditation No:
Partner – 54588-SEC Group B, issued on December 1, 2022,
valid for five (5) years covering the audit of 2022 to 2026 financial statements
Firm – 0222-SEC, Group B, Issued on December 1, 2022,
valid for five (5) years covering the audit of 2022 to 2026 financial statements
BIR Accreditation No. 04-003494-1-2024, issued on March 11, 2024,
valid for three (3) years until March 10, 2027
IC Accreditation No.
Partner -54588-IC, Group B, issued on December 3, 2020
valid for five (5) years covering the audit of 2020 to 2024 financial statements
Firm -0222-IC, Group B, issued on December 3, 2020
valid for five (5) years covering the audit of 2020 to 2024 financial statements
BOA/PRC Cert. of Reg. No. 0222, issued on October 13, 2023 valid until October 12, 2026

Manila, Philippines
April 12, 2024

BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MUTUAL BENEFIT ASSOCIATION, INCORPORATED

STATEMENTS OF FINANCIAL POSITION

As at December 31, 2023 and 2022

(IN PHILIPPINE PESOS)		2023		2022
ASSETS				
CURRENT ASSETS				
CASH AND CASH EQUIVALENTS	₱	**404,829,543**	₱	632,575,302
OTHER RECEIVABLES		**130,411,390**		116,974,311
LOANS RECEIVABLES		**1,252,864,684**		1,242,629,196
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS		**7,693,540**		7,957,980
SHORT TERM INVESTMENTS		**301,424,397**		88,795,852
TOTAL CURRENT ASSETS		**2,097,223,554**		2,088,932,641
NON-CURRENT ASSETS				
PROPERTY AND EQUIPMENT, NET		**611,731,610**		480,252,224
FINANCIAL ASSET AT FVOCI		**253,719,061**		169,837,597
LONG TERM INVESTMENT		**103,534,464**		49,675,447
RETIREMENT ASSET - NET		**182,673**		-
OTHER NON-CURRENT ASSETS		**5,910,243**		-
TOTAL NON-CURRENT ASSETS		**975,078,051**		699,765,268
TOTAL ASSETS	₱	**3,072,301,605**	₱	2,788,697,909
LIABILITIES AND EQUITY				
LIABILITIES				
CLAIMS AND BENEFITS PAYABLE	₱	**19,791,595**	₱	19,475,597
BASIC CONTINGENT BENEFIT RESERVE		**1,978,766**		1,801,021
LIABILITY ON INDIVIDUAL EQUITY VALUE		**1,285,445,189**		1,122,538,877
OTHER PAYABLES		**175,559,171**		101,891,613
RETIREMENT LIABILITY - NET		**-**		31,154
BENEFIT PLAN FOR EQUITY		**35,989,805**		37,831,686
OTHER CURRENT LIABILITIES		**1,237,556**		326,305
TOTAL CURRENT LIABILITIES	₱	**1,520,002,082**	₱	1,283,896,253
EQUITY				
MEMBERS' CONTRIBUTION		**77,145,918**		71,454,744
FUND BALANCE		**1,475,362,722**		1,434,771,454
OTHER COMPREHENSIVE LOSS		**(209,117)**		(1,424,542)
TOTAL EQUITY		**1,552,299,523**		1,504,801,656
TOTAL LIABILITIES AND EQUITY	₱	**3,072,301,605**	₱	2,788,697,909

BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MUTUAL BENEFIT ASSOCIATION, INCORPORATED

STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2023 and 2022

(IN PHILIPPINE PESOS)	2023	2022
MEMBERS' FEES	₱ 257,113,524	₱ 233,339,216
DIRECT COSTS	(110,317,878)	(98,731,665)
GROSS PROFIT	146,795,646	134,607,551
OPERATING EXPENSES	(111,704,826)	(111,067,049)
INCOME FROM OPERATION	35,090,820	23,540,502
INCREASE IN RESERVES	(163,353,858)	(143,753,329)
OTHER INCOME	238,560,251	244,518,561
NET EXCESS OF RECEIPTS OVER EXPENSES	110,297,213	124,305,734
OTHER COMPREHENSIVE INCOME (LOSS)		
FAIR VALUE GAIN (LOSS) ON FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	4,214	(1,263,108)
REMEASUREMENT GAIN ON DEFINED BENEFIT OBLIGATION	1,211,211	2,012,230
TOTAL OTHER COMPREHENSIVE INCOME	1,215,425	749,122
EXCESS OF RECEIPTS OVER EXPENSES FOR THE YEAR	₱ 111,512,638	₱ 125,054,856

STATEMENTS OF CHANGES IN MEMBER'S EQUITY

For the Years Ended December 31, 2023 and 2022

(IN PHILIPPINE PESOS)	2023	2022
MEMBER'S CONTRIBUTION		
BALANCE AT BEGINNING OF YEAR	₱ 71,454,744	₱ 66,338,811
ADD: CONTRIBUTION	6,086,854	5,212,135
LESS: WITHDRAWAL	(395,680)	(96,202)
BALANCE AT END OF YEAR	77,145,918	71,454,744
FUND BALANCE		
UNRESTRICTED		
BALANCE AT BEGINNING OF YEAR	728,851,578	530,477,853
PAYMENT OF EQUITY DIVIDEND	-	
TRANSFERRED TO (FROM) RESTRICTED FUNDS	(106,088,348)	74,067,991
EXCESS OF RECEIPTS OVER EXPENSES	110,297,213	124,305,734
BALANCE AT END OF YEAR	733,060,443	728,851,578
RESTRICTED		
BALANCE AT BEGINNING OF YEAR	705,919,876	788,968,465
MEMBER'S EQUITY WITHDRAWAL	(69,705,945)	(8,980,598)
TRANSFERRED FROM (TO) UNRESTRICTED FUNDS	106,088,348	(74,067,991)
BALANCE AT END OF YEAR	742,302,279	705,919,876
TOTAL FUND BALANCE	1,475,362,722	1,434,771,454
OTHER COMPREHENSIVE INCOME (LOSS)		
BALANCE AT BEGINNING OF YEAR	(1,424,542)	(2,173,664)
FAIR VALUE GAIN (LOSS) ON FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	(4,214)	(1,263,108)
REMEASUREMENT GAIN ON DEFINED BENEFIT OBLIGATION	1,211,211	2,012,230
BALANCE AT END OF YEAR	(209,117)	(1,424,542)
TOTAL EQUITY	₱ 1,552,299,523	₱ 1,504,801,656

BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MUTUAL BENEFIT ASSOCIATION, INCORPORATED

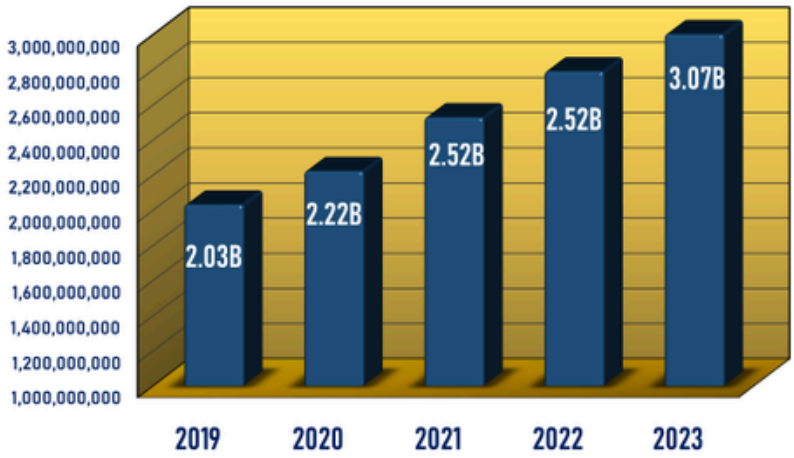
STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2023 and 2022

(IN PHILIPPINE PESOS)		2023		2022
CASH FLOWS FROM OPERATING ACTIVITIES				
EXCESS OF RECEIPTS OVER EXPENSES BEFORE INCOME TAX	₱	110,297,213	₱	124,305,734
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
INCREASE IN EQUITY VALUE RESERVE		163,176,113		143,265,771
INCREASE (DECREASE) IN BASIC CONTINGENT RESERVE		177,745		487,558
INTEREST INCOME		(14,796,417)		(3,951,671)
DEPRECIATION EXPENSE		1,536,231		1,455,335
AMORTIZATION OF PREMIUM		(220,585)		(73,182)
DIVIDEND INCOME		(437,414)		(60,371)
REALIZED GAIN ON SALE OF FAIR VALUE THROUGH PROFIT OR LOSS		(79,003)		341,133
UNREALIZED LOSS ON FVTPL		780,857		77,641
OPERATING INCOME BEFORE CHANGES IN WORKING CAPITAL		260,434,740		265,847,948
CHANGES IN OPERATING ASSETS AND LIABILITIES:				
(INCREASE) DECREASE IN:				
OTHER RECEIVABLES		(11,222,092)		(663,546)
LOANS RECEIVABLES		(10,135,488)		42,041,516
INCREASE (DECREASE) IN:				
CLAIMS AND BENEFIT PAYABLE		315,998		(15,046,945)
LIABILITY ON INDIVIDUAL EQUITY VALUE		(269,801)		-
OTHER PAYABLES		73,667,558		13,525,694
RETIREMENT LIABILITY		997,384		1,101,286
BENEFIT PLAN FOR EQUITY		(1,841,881)		(175,699)
OTHER CURRENT LIABILITIES		911,251		(203,674)
CASH PROVIDED BY FROM OPERATION		312,757,669		306,426,580
INTEREST RECEIVED		12,581,430		3,775,240
NET CASH PROVIDED BY IN OPERATING ACTIVITIES		325,339,099		310,201,820
CASH FLOWS FROM INVESTING ACTIVITIES				
ACQUISITION OF FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		(87,771,800)		(37,771,800)
PROCEEDS FROM FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		3,894,550		34,906,748
ACQUISITION OF PROPERTY AND EQUIPMENT		(133,015,617)		(86,146,294)
ACQUISITION OF INVESTMENT		(429,284,080)		(50,000,000)
PROCEEDS FROM INVESTMENT		163,017,103		330,000
PAYMENT OF ADVANCES TO SUPPLIERS		(5,224,223)		-
PAYMENT OF DEPOSIT		(686,020)		-
NET CASH USED IN INVESTING ACTIVITIES		(489,070,087)		(138,681,346)
CASH FLOWS FROM FINANCING ACTIVITIES				
RECEIPT OF CONTRIBUTION		6,086,854		5,212,135
PAYMENT OF EQUITY		(70,101,625)		(9,076,800)
NET CASH USED IN FINANCING ACTIVITIES		(64,014,771)		(3,864,665)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(227,745,759)		167,655,809
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		632,575,302		464,919,493
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	₱	404,829,543	₱	632,575,302

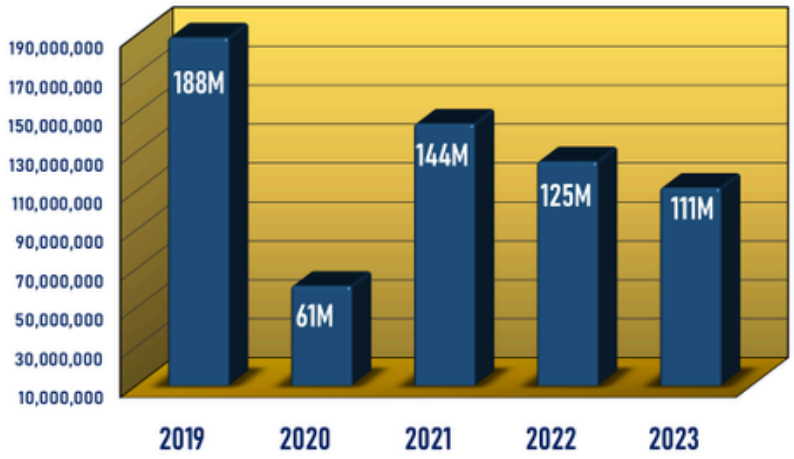
FINANCIAL HIGHLIGHTS FOR THE PAST FIVE YEARS

ASSETS



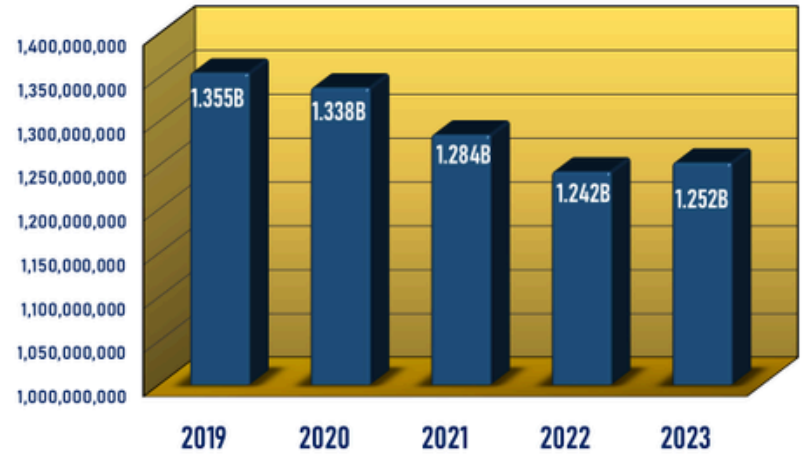
ACTUAL AMOUNT	
2019	2,030,367,677.00
2020	2,221,203,972.00
2021	2,526,565,955.00
2022	2,788,697,908.00
2023	**3,072,301,605.00**

NET INCOME



ACTUAL AMOUNT	
2019	188,672,128.00
2020	61,104,593.00
2021	144,406,370.00
2022	125,054,856.00
2023	**111,512,638.00**

LOANS PORTFOLIO



ACTUAL AMOUNT	
2019	1,355,221,826.00
2020	1,338,204,643.00
2021	1,284,670,712.00
2022	1,242,629,196.00
2023	**1,252,864,684.00**

EXIT BRIEFING WITH EXTERNAL AUDITOR





RESOLUTIONS OF THE BOARD OF TRUSTEES

RESOLUTION NO. 22-23-01 DATED JANUARY 26, 2023
Resolution Affirming The Grant Of One-Time Service Recognition Incentive To Bjmpmbai Employees For FY 2022

RESOLUTION NO. 22-23-02 DATED JANUARY 26, 2023
Resolution Appropriating The Amount Of Forty Million Pesos (P40,000,000.00) As Funding For Bjmpmbai 2023 Annual Health Care Package Assistance (AHCPA) To Members

RESOLUTION NO. 22-23-03 DATED JANUARY 26, 2023
Resolution Appropriating The Amount Of Three Million, Five Hundred Nineteen Thousand, Five Hundred Sixteen Pesos And Ninety Three Centavos (P3,519,516.93) As Funding For Gratuity Care Package To Members Sixty (60) Years Old And Above

RESOLUTION NO. 22-23-04 DATED JANUARY 26, 2023
Resolution Authorizing The Grant Of One-Time Rice Assistance Of Twenty Five Kilograms (25kl) Each To All Bjmpmbai Employees For Fiscal Year 2022 By Adopting The Rice Assistance Extended By The Present Administration To Government Employees And Workers

RESOLUTION NO. 22-23-05 DATED JANUARY 26, 2023
Resolution Hiring A Third Party Civil Engineer To Conduct A One-Time Inspection Of The On-Going Construction Of The Five Storey Bjmpmbai Building By Alja Construction And Supply

RESOLUTION NO. 22-23-06 DATED JANUARY 26, 2023
Resolution Approving The Placement Of Sixty Million Pesos (P60,000,000.0o) In Retail Treasury Bond Via Investment Management Account At Philippines Savings Bank, Mindanao Branch

RESOLUTION NO. 22-23-07 DATED FEBRUARY 23, 2023
Resolution Appropriating One Hundred Million Pesos (P100,000,000.00) As Bjmpmbai Investment In Time Deposit To Be Placed At Metrobank, Mindanao Branch, Project 8, Quezon City

RESOLUTION NO. 22-23-08 DATED FEBRUARY 23, 2023
Resolution Updating The Signatories Of The Bureau Of Jail Management And Penology Mutual Benefit Association, Incorporated (Bjmpmbai) On Issued Checks And Other Business Transactions At Land Bank Of The Philippines, Quezon City Circle Branch

RESOLUTION NO. 22-23-09 DATED FEBRUARY 23, 2023
Resolution Approving The Appropriation And Remittance To Bjmp Provident Fund The Accumulated amount Of Experience Refund From The Surplus Of The Bjmp Special Group Term Insurance (Sgti) From 2014 To 2022

RESOLUTION NO. 22-23-10 DATED MARCH 30, 2023
Resolution Approving The Hiring Of Kital Phil Corp As Bjmpmbai Service Provider To Install Information Technology System And To Appropriate The Amount Of Two Million Eigthy Two Thousand, Six Hundred Forty-Four And Seventy Centavos (P2,082,644.70) As Funding For Information Communication Technology (Ict) Structural Cabling Requirement For The Bjmpmbai New Office Building

RESOLUTION NO. 22-23-11 DATED MARCH 30, 2023
Resolution Replacing The Current Associate Legal Officers And Staff Of Atty Roy Valenzuela By Appointing Lawyers Atty Michelle Dulce C Matias And Anna Liza Llamasares And The Granting Of Monthly Honorarium/Retainer's Fee For The New Associate Legal Officers

RESOLUTION NO. 22-23-12 DATED APRIL 28, 2023
Resolution Approving The Project Proposal Of El Proveedores That The Amount Of Five Hundred Thousand Pesos (P500,000.00) Intended By Bjmpmbai As Appropriation For Its Corporate Social Responsibility Be Donated/Transferred To El Proveedores Foundation For Its Implementation

RESOLUTION NO. 22-23-13 DATED APRIL 28, 2023
Resolution Authorizing The Lowering Of Interest Rate Of Time Deposits By Depositor/Members From Twelve (12%) Percent To Seven (7%) Percent Effective July 1, 2023

RESOLUTION NO. 22-23-14 DATED APRIL 28, 2023
Resolution Approving The 2022 Bjmpmbai Audited Financial Statements As Presented Before The Board Of Trustees By Audit Committee

RESOLUTION NO. 22-23-15 DATED MAY 22, 2023
Resolution Approving The Purchase Of Furniture From Office Essentials Intended To Be Used As Regular Fixtures In The Bjmpmbai Conference Room Of The Corporate Building

RESOLUTION NO. 22-23-16 DATED MAY 22, 2023
Resolution Approving The Definitive Audio/Video Solutions Inc. As Service Provider Of The Video And Audio Requirements Of The Association Including Two (2) High Definition Cameras At A Cost Of Four Million Nine Hundred Fifty Thousand Pesos (P4,950,000.00)

RESOLUTION NO. 22-23-17 DATED JUNE 16, 2023
Resolution Approving The Philippine Long Distance Telephone Company As The Internet Service Provider Of The Association

RESOLUTION NO. 22-23-18 DATED JUNE 16, 2023
Resolution Extending Assistance To Pensioners Retirement Association, Incorporated (PRAI) By Contributing The Amount Of Thirty Two Thousand Pesos (P32,000.00) For The PRAI's Annual General Membership Meeting

RESOLUTION NO. 22-23-19 DATED JUNE 16, 2023
Resolution Terminating The Grant Of Five Thousand Pesos (P5,000.00) Assistance To Members Afflicted By Covid-19 Virus Effective July 1, 2023

RESOLUTION NO. 22-23-20 DATED JUNE 16, 2023
Resolution Decreasing The Interest Rate Of Real Estate Mortgage Loan From The Former Rate Of Five Percent (5%) To Ten Percent (10%) Per Annum To The Present Rate Of Five Percent (5%) To Seven Point Five Percent (7.5%) Per Annum Effective July 1, 2023

RESOLUTION NO. 2023-01 DATED JUNE 16, 2023
Resolution Updating The Registration Of The BJMPMBAI At Philippine Health Insurance Corporation (PhilHealth) By Replacing Its Authorized Signatory And To Correct Its Legal Personality As Indicated In The Employer's Data Record Of PhilHealth

RESOLUTION NO. 2023-02 DATED JUNE 16, 2023
Resolution Authorizing Mr Rolly A Abiertas Jr As Liaison Officer/Official Representative Of Bureau Of Jail Management And Penology Mutual Benefit Association, Incorporated (BJMPMBAI) To Transact Business With Philippine Health Insurance Corporation (Philhealth) And To Other Government Agencies

RESOLUTION NO. 2023-03 DATED JULY 28, 2023
Resolution Updating The List Of BJMPMBAI Trustees/ Officers Authorized To Have Access To The Safe Vault Of The Association At Metrobank, Mindanao Ave., Branch And Providing Funds Thereof

RESOLUTION NO. 2023-04 DATED JULY 28, 2023

Resolution Establishing The Committee On Short Term Investments And Granting Blanket Authority To Invest

RESOLUTION NO. 2023-05 DATED JULY 28, 2023

Resolution Allocating Surplus Amounting To Thirty Million Pesos (P30,000,000.00) Thru Alternative Mode Of Distibution With Prior Approval As Required By Section 5, Subsection 5.2 Of Ic Circular No. 2025-46, From The Total Surplus Of One Hundred Nineteen Million Seven Hundred Fifty-Eight Thousand One Hundred Fifty-Five Pesos And Three Centavos (P119,758,155.03)

RESOLUTION NO. 2023-06 DATED JULY 28, 2023

Resolution Allocating Free And Assigned Surplus Amounting To Eighty-Nine Million, Seven Hundred Fifty-Eight Thousand One Hundred Fifty-Five Pesos And Three Centavos (P89,758,155.03) Thru Mandatory Mode Of Distribution As Verified By The Insurance Commission

RESOLUTION NO. 2023-07 DATED JULY 28, 2023

Resolution Appropriating The Amount Of Six Hundred Sixteen Thousand And Sixty Pesos (P616,060.00) Equivalent To The Estimated One (1) Month Electrical Meralco Billing Deposit For The BJMPMBAI Corporate Building Located At Congressional Ave. Extension, Barangay Culiat, Quezon City

RESOLUTION NO. 2023-08 DATED AUGUST 31, 2023

Resolution Authorizing The Transfer Of Employees' Retirement Funds To The Landbank Of The Philippines Subject To Reasonable Conditions That The Fund Or Any Portion Thereof May Only Be Reinvested In Secured Investments Such As Treasury Bonds And Other Fixed Income Investments To Preclude Any Loss Or Diminution Of The Fund

RESOLUTION NO. 2023-09 DATED AUGUST 31, 2023

Resolution Approving The Donation Of One (1) Unit Toyota Innova Van As Staff Car For The Office Of The Nesjo Bjmp

RESOLUTION NO. 2023-10 DATED SEPTEMBER 27, 2023

Resolution Upgrading The List Of Signatories To Citiseconline By Replacing The Late Attorney Michael E Vidamo Sr By Attorney Roy P Valenzuela

RESOLUTION NO. 2023-11 DATED SEPTEMBER 27, 2023

Resolution Approving The Maximum Aggregate Amount Of Loan By Retirees That Withdrew Memberships But Reapplied As New Members

RESOLUTION NO. 2023-12 DATED SEPTEMBER 27, 2023

Resolution Approving The Graduated Amount Of Loan That Can Be Borrowed By Survivor/Pensioner Members

RESOLUTION NO. 2023-13 DATED SEPTEMBER 27, 2023

Resolution Approving The Adjusted Cost Proposal Of Variation And Other Projects Including The Reinstated 14 Sets Man-Holes Submitted By Architect Jerry Morcilla As Evaluated By Engineer Erlinda Turaray Team Leader BJMPMBAI Technical Working Group And Recommended For Approval By Trustee Serafin P Barretto Jr Chairman Ad Hoc Committee On Property Development

RESOLUTION NO. 2023-14 DATED OCTOBER 26, 2023

Resolution Approving The BJMPMBAI Policy On Whistle Blowing Within The Association

RESOLUTION NO. 2023-15 DATED OCTOBER 26, 2023

Resolution Implementing The Increase In The Credit Life Insurance Coverage Of Loans By Members Sixty-Six To Sixty-Nine (66-69) Years Of Age And To Members Seventy To Eighty (70-81) Years Old

RESOLUTION NO. 2023-16 DATED OCTOBER 26, 2023

Resolution Authorizing The Release Of Funding For The Purchase Of Twenty-Five Desktop Set Computers In The Amount Of One Million Four Hundred Seventy-Eight Thousand And One Hundred Twenty-Five Pesos (P1,478,125.00) In Favor Of Productivity Technologies Service Incorporated (Ptsi)

RESOLUTION NO. 2023-17 DATED NOVEMBER 22, 2023

Resolution Amending Resolution No. 20-22-08 Entitled: Approving The BJMPMBAI Implementing Rules And Regulations On Sti College Educational Plan By Revising Section 4 Thereof And Separating Its Rules And Regulations From Memorial Plan's IRR

RESOLUTION NO. 2023-18 DATED NOVEMBER 22, 2023

Resolution Approving The Amount Of Seven Million Eighty-Five Thousand Nine Hundred Ninety-Nine And Nineteen Centavos (P7,085,999.19) For The Purpose Of Purchasing Furniture, Equipment And Other Features Necessary Or Incidental In The Business Operation Of BJMPMBAI Office

RESOLUTION NO. 2023-19 DATED NOVEMBER 22, 2023

Resolution Approving The New Compensation Scheme Of The Members Of Project Management Team

RESOLUTION NO. 2023-20 DATED NOVEMBER 22, 2023

Resolution Approving The Appropriation Of Five Hundred Ninetythree Thousand Ninety Pesos And Thirty-Five Centavos (P593,090.35) As Funding For The Purchase And Installation Of Public Address System And Intercom In The Bjmpmbai Buildings And Premises

RESOLUTION NO. 2023-21 DATED DECEMBER 14, 2023

Resolution Increasing The Appropriation For The Bjmpmbai 2024 Annual Health Care Assistance Package (AHCPA) Program

RESOLUTION NO. 2023-22 DATED DECEMBER 14, 2023

Resolution Approving The Grant Of Milestone Incentive Bonus To All Employees Of The Association For The Year 2023

RESOLUTION NO. 2023-23 DATED DECEMBER 14, 2023

Resolution Setting Aside And Appropriating A Certain Amount From The Income Of The Association As Bjmpmbai Budget For Direct And Operating Expenses For Calendar Year 2024

RESOLUTION NO. 2023-24 DATED DECEMBER 14, 2023

Resolution Renewing The Auditing Services Of Perez, Sese, Villa & Co. As Bjmpmbai External Auditor That Will Conduct Independent Financial Audit Of The Association's Financial Position For Calendar Year Ending December 31, 2023

RESOLUTION NO. 2023-25 DATED DECEMBER 14, 2023

Resolution Donating The Amount Of One Hundred Thousand Pesos (P100,000.00) To Bureau Of Jail Management And Penology (Bjmp) Intended For Purchasing Gifts For The Christmas Raffle Of Bjmp Personnel

RESOLUTION NO. 2023-26 DATED DECEMBER 14, 2023

Resolution Approving The Distribution Of Cash Dividends To Members Amounting To Sixty Million Seven Hundred Fifty-Eight Thousand One Hundred Fifty-Five Pesos And Three Centavos (P60,758,155.03)

RESOLUTION NO. 2023-27 DATED DECEMBER 14, 2023

Resolution Authorizing The Investment Committee To Place An Investment Of Fifty Million Pesos (P50,000,000.00) To Sunlife's World Income Fund

GOVERNANCE REPORT

The BJMPMBAI, in its desire to adhere to corporate best practices in governance, has seriously taken into consideration the recommendations of the governing bodies in recognizing the rights and equitable treatment of its members, puts due recognition to the role of the Board of Trustees, strengthens the responsibilities of the Management Staff and officers and accords greater importance on disclosure and transparency in its business operations.

To enhance the economic well-being of its members and return to them the financial value to the premiums entrusted to the Association, it continuously embarked on protecting the rights of members, delivering tailored-fit, customized and most responsive insurance, affordable products and meaningful services to its members.

In acknowledging that the success of the Association is not only because of its members, the important role of the Board of Trustees, Management Staff and its Officers must also be given greater emphasis through open opportunities for upgrading their capabilities, levelling up their professional competencies and enhancing their level of morale and welfare.

The established and accepted corporate governance principles and best practices was best manifested by the Association through adherence to its Manual of Corporate Governance.

LIST OF BOARD MEMBERS AND THEIR CREDENTIALS

BOARD MEMBERS	EDUCATIONAL ATTAINMENT	WORK ASSIGNMENT
ARTURO W ALIT	CESO IV, Master in Business Administration, MGM, Master in Criminology, Doctor in Public Administration	Chairman, from September 2001 onwards
DIONY D MAMARIL	Master in Public Safety Administration	Trustee, July 2002 to March 2012; Vice-Chairman, April 2012 onwards
ARMANDO M LLAMASARES	Doctor in Public Administration, Master in Criminology Justice, Reg Criminologist	Trustee- September 2001-July 2009; President, August 2009 onwards
ESTER APIN ALDANA	CESO 1, Master in Business Administration, MGM, MPM, Doctor in Public Administration	Corporate Secretary, from September 2001 onwards; DILG-ASEC
DORIS R DORIGO	Master in Business Administration, Doctor in Public Administration	Treasurer, August 2012 onwards; HEA, DDB
ROSENDO M DIAL	Doctor in Public Administration, CESO III	Trustee, September 4, 2001-2008, April 2012 onwards; BJMPSLAI General Manager
LEOPOLDO D MORANTE JR	Doctor in Public Administration	Trustee, from September 2001 onwards
JOSE A ESMERALDA III	Master in Business Management, AB Philosophy	Trustee, from September 2001 onwards
SERAFIN P BARRETTO JR	CESO VI, Doctor in Public Administration, M,ED, Master of Business Administration Specialized in Capital Market	Trustee from July 2002 onwards; Investment Fund & Pension Plan Fund Manager
ALFREDO D SOLIBA JR	BSPS, Doctor in Public Administration	Trustee, July 2014 onwards
VICTORINO M ONATO	Bachelor on Arts on Peace & Security Study	Trustee, July 2014 onwards; Trustee-Emeritus, July 2018 onwards; Trustee, July 2021 onwards
ALLAN S IRAL	Doctor in Public Administration, CESE	Trustee, September 2001 onwards; Chief, BJMP
LOU A TEJANO	AB Political Science, LIB	Trustee, January 2018 onwards; Independent Trustee, July 2018 onwards
ANTONIO O GERENTE	Bachelor of Arts in Philosophy	Trustee, January 2018 onwards; Independent Trustee, July 2018 onwards
ROMELYN L MEDINA	Master in Business Administration, Certified Public Accountant	Independent Trustee, July 2014 onwards
RUEL S RIVERA	Master in Public Administration, Directorial Staff Course	Trustee, Ex-Officio Member, July 2023 onwards

BOARD MEETINGS AND ATTENDANCE

JANUARY TO DECEMBER 2023

POSITION	MEMBERS	NO. OF MEETINGS	ATTENDANCE	%
TRUSTEE CHAIRMAN	ARTURO W ALIT	12	11	91.6
TRUSTEE VICE-CHAIRMAN	DIONY D MAMARIL	12	11	91.6
TRUSTEE PRESIDENT	ARMANDO M LLAMASARES	12	12	100
TRUSTEE SECRETARY	ESTER APIN-ALDANA	12	9	75
TRUSTEE TREASURER	DORIS R DORIGO	12	12	100
REPRESENTING ACTIVE MEMBERS				
TRUSTEE	RUEL S RIVERA	12	1	8.33
REPRESENTING RETIRED MEMBERS				
TRUSTEE	ALLAN S IRAL	12	3	25
TRUSTEE	SERAFIN P BARRETTO JR	12	11	91.6
TRUSTEE	LEOPOLDO D MORANTE JR	12	11	91.6
TRUSTEE	JOSE A ESMERALDA III	12	6	50
TRUSTEE	ALFREDO D SOLIBA JR	12	11	91.6
TRUSTEE	ROSENDO M DIAL	12	9	75
TRUSTEE	VICTORINO M ONATO	12	12	100
INDEPENDENT				
TRUSTEE	LOU A TEJANO	12	12	100
TRUSTEE	ANTONIO O GERENTE	12	12	100
TRUSTEE	ROMELYN L MEDINA	12	12	100
OFFICERS				
VICE-PRESIDENT	ROMEO L OGOY	12	11	91.6
GENERAL MANAGER	CLARITO G JOVER	12	9	75
VP FOR OPERATIONS/COMPLIANCE OFFICER	CAROLINA C BORRINAGA	12	12	100
LEGAL OFFICER	ATTY. ROY P VALENZUELA	12	4	33

COMMITTEE MEETINGS AND ATTENDANCE

JANUARY TO DECEMBER 2023

EXECUTIVE COMMITTEE				
POSITION	MEMBERS	NO. OF MEETINGS	ATTENDANCE	%
TRUSTEE PRESIDENT	ARMANDO M LLAMASARES	12	12	100
TRUSTEE SECRETARY	ESTER APIN-ALDANA	12	11	91.6
TRUSTEE TREASURER	DORIS R DORIGO	12	12	100
TRUSTEE EMERITUS	VICTORINO M ONATO	12	11	91.6
EX-OFFICIO MEMBER	CLARITO G JOVER	12	8	66.67
EX-OFFICIO MEMBER	AGNES I PRIETO	12	9	75

In adherence to the principles of good corporate governance cited in the Audit Committee Charter, the BJMPMBAI Audit Committee is responsible for facilitating the selection process for seeking the services of the independent external auditor to perform the statutory audit of the association's financial statements. After a thorough scrutiny of the three audit companies, the Audit Committee recommended to the BJMPMBAI Board of Trustees to hire the services of Certified Public Accountants from Perez, Sese, Villa, and Company to express an opinion on the Association's financial statements for CY 2022. The audit was successfully completed and obtained an unqualified opinion, which means that BJMPMBAI's financial statements for the year under review are explicitly presented in compliance with generally accepted accounting principles.

AUDIT COMMITTEE				
POSITION	MEMBERS	NO. OF MEETINGS	ATTENDANCE	%
CHAIRMAN (INDEPENDENT TRU)	ROMELYN L MEDINA, CPA	6	6	100
VICE-CHAIRMAN (INDEPENDENT TRU)	ANTONIO O GERENTE	6	6	100
MEMBER	ROSENDO M DIAL	6	4	66.67

BOARD OF TRUSTEES



ARTURO W ALIT
SEPTEMBER 4, 2001
DATE OF FIRST APPOINTMENT



DIONY D MAMARIL
JULY 2, 2002
DATE OF FIRST APPOINTMENT



ARMANDO M LLAMASARES
JULY 4, 2001
DATE OF FIRST APPOINTMENT



LEOPOLDO D MORANTE JR
SEPTEMBER 4, 2001
DATE OF FIRST APPOINTMENT



JOSE A ESMERALDA III
SEPTEMBER 4, 2001
DATE OF FIRST APPOINTMENT



ESTER APIN-ALDANA
JULY 4, 2001
DATE OF FIRST APPOINTMENT



DORIS R DORIGO
SEPTEMBER 4, 2001
DATE OF FIRST APPOINTMENT



ALLAN S IRAL
SEPTEMBER 4, 2001
DATE OF FIRST APPOINTMENT



ROSENDO M DIAL
JULY 2, 2002
DATE OF FIRST APPOINTMENT



SERAFIN P BARRETTO JR
JULY 4, 2001
DATE OF FIRST APPOINTMENT



ALFREDO D SOLIBA JR
JULY 4, 2014
DATE OF FIRST APPOINTMENT



VICTORINO M ONATO
JULY 4, 2013
DATE OF FIRST APPOINTMENT

INDEPENDENT TRUSTEES



ANTONIO O GERENTE
JULY 4, 2014
DATE OF FIRST APPOINTMENT



LOU A TEJANO
JANUARY 25, 2018
DATE OF FIRST APPOINTMENT



ROMELYN L MEDINA
JULY 4, 2014
DATE OF FIRST APPOINTMENT

OTHER OFFICERS



ROMEO L OGOY
SEPTEMBER 27, 2020
DATE OF FIRST APPOINTMENT



AGNES I PRIETO
AUGUST 27, 2023
DATE OF FIRST APPOINTMENT



ROY P VALENZUELA
NOVEMBER 20, 2017
DATE OF FIRST APPOINTMENT



CLARITO G JOVER
AUGUST 4, 2010
DATE OF FIRST APPOINTMENT



CAROLINA C BORRINAGA
JANUARY 2, 2020
DATE OF FIRST APPOINTMENT



NORBERTO S ABUDA
JULY 16, 2009
DATE OF FIRST APPOINTMENT

MANAGEMENT TEAM



ARMANDO M LLAMASARES
PRESIDENT



CLARITO G JOVER
GENERAL MANAGER



CAROLINA C BORRINAGA
VP FOR OPERATIONS/COMPLIANCE OFFICER



RUBY M GANOB
INTERNAL AUDITOR

ADMINISTRATIVE DIVISION



NORBERTO S ABUDA
CHIEF, ADMIN



ELLAINE LORELIE T FLORES
IT SPECIALIST - I



ROLLY A ABIERTAS
CLERK - I



PAUL JUSTINE H HUERTE
GENERAL SERVICES

OPERATIONS DIVISION



VIVIENNE B QUIJOY
CHIEF, OPERATIONS



LYN T NAVA
LOANS PROCESSOR



ERANIO P VERCELES
CLERK - II

FINANCE DIVISION



ROGELIO D PAGUNURA
CHIEF, FINANCE



LOCE T FLORES
ACCOUNTS OFFICER



PERLITA E MONTE DE RAMOS
CASHIER

ACCOUNTING DIVISION



TERESITA V BALBOZA
CHIEF, ACCOUNTING



CHERYLLE P BENAVIDEZ
ASSISTANT ACCOUNTANT



JUAN PAULO D GONZALES
CLERK - II

INFORMATION AND COMMUNICATIONS TECHNOLOGY DIVISION



RAYMUND P MONJE
CHIEF, ICT



RONALD B CUER
IT SPECIALIST - II



ROLAND V BALBOZA
IT SPECIALIST - II

EXTENSION AND REGIONAL OFFICES

BJMPMBAI EXTENSION OFFICE I

PARIAN, CITY OF SAN FERNANDO, LA UNION

J/SSUPT FLORANTE D NISPEROS
REGIONAL DIRECTOR

SJ04 FRANCIS D TABIOS
RESJO

SINSP MONINA G TANINGCO
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE CALABARZON

BJMP BLDG.,BGY TURBINA, CALAMBA CITY

J/CSUPT HILBERT M FLOR, MPSA
REGIONAL DIRECTOR

SJ04 HADRIAN DT MADELAR
RESJO

JO3 ROLANDO P ORTEGA
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE VI

IGME'S PLACE BLDG. BUHANG JARO ILOILO CITY

J/CSUPT SIMEON S DOLOJO JR
REGIONAL DIRECTOR

SJ04 RONILO V DIOM
RESJO

JO2 CATHERINE V SANGCAY
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE IX

BJMPRO-IX BLDG., BGY LENIENZA, PAGADIAN CITY

J/CSUPT JOHNSON M CALUB, DM, CESE
REGIONAL DIRECTOR

SJ04 RIZALDY R MAQUILAVA
RESJO

SJ03 FARRAH JOY M RAMOS
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE XII

BJMPROXII BLDG., REGIONAL CENTER, BGY CARPENTER HILLS,

KORONADAL CITY

J/CSUPT LEO P BALDON
REGIONAL DIRECTOR

SJ04 ULYSSES M CASPILLO
RESJO

SJ02 MYLA E CABALLERO
BJMPMBAI IN-CHARGE

BJMP REGIONAL OFFICE NCR

86 BLBC BLDG., CONGESSIONAL AVENUE

BARANGAY BAHAY TORO, QUEZON CITY

J/CSUPT CLINT RUSSEL A TANGERES, CESE
REGIONAL DIRECTOR

SJ04 JOCELYN B RIÑO
RESJO

BJMPMBAI EXTENSION OFFICE II

REGIONAL GOVERNMENT CENTER
CARIG SUR, TUGUEGARAO CITY, CAGAYAN

J/CSUPT BRENDAN O FULGENCIO
REGIONAL DIRECTOR

SJ04 MACRINE C CALIMAG
RESJO

JO3 ANGELES C CLEMOR
BJMPMBAI IN-CHARGE

BJMPMBAI REGIONAL OFFICE MIMAROPA

JD BLDG.,PASTOR RD, GULOD, LABAC, BATANGAS CITY

J/SSUPT CLARENCE E MAYANGAO
REGIONAL DIRECTOR

SJ04 ARNEL S CABRILLAS
RESJO

BJMPMBAI EXTENSION OFFICE VII

13-B VELOSO ST., GUADALUPE, CEBU CITY

J/CSUPT NEIL R AVISADO, DSC
REGIONAL DIRECTOR

SJ04 NELVER B LAGUTIN
RESJO

MS MARIBEL M GALADO
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE X

F. DE LIMA ST.,LUMBIA, CAGAYAN DE ORO CITY

J/CSUPT CESAR M LANGAWIN
REGIONAL DIRECTOR

SJ04 JOHNIE C CARNABLE
RESJO

JO3 CATHERINE M YBANEZ
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE CARAGA

PUROK 9, UPPER DOONGAN, BUTUAN CITY

J/SSUPT BELINDA A EBORA
REGIONAL DIRECTOR

SJ04 THELMA C ZABALA
RESJO

JO2 CLAIRE V GALAVIA
BJMPMBAI IN-CHARGE

BJMPMBAI REGIONAL OFFICE CAR

2ND FLR, BAGUIO CITY DISTRICT JAIL BLDG. ABANAO ST.

BAGUIO CITY

J/SSUPT KENNETH A BID-ING
REGIONAL DIRECTOR

SJ04 JULIUS B GARLEJO
RESJO

BJMPMBAI REGIONAL OFFICE III

DIOSDADO MACAPAGAL REGIONAL GOVERNMENT CENTER
MAIMPIS, CITY OF SAN FERNANDO, PAMPANGA

J/CSUPT PAULINO H MORENO JR, CESE
REGIONAL DIRECTOR

SJ04 WINSTON JACALA
RESJO

BJMPMBAI EXTENSION OFFICE V

LEGASPI CITY JAIL COMPOUND, BOGTONG, LEGASPI CITY

J/SSUPT ELENA B ROCAMORA
REGIONAL DIRECTOR

SJ04 RONALD BEDA A SINFOROSO
RESJO

SINSP REMEDIOS N REMEDIOS
BJMPMBAI IN-CHARGE

BJMPMBAI REGIONAL OFFICE VIII

BGY GUINDAPONAN, PALO, LEYTE

J/SSUPT BERNANDO M SANCHEZ
REGIONAL DIRECTOR

SJ02 RIZALDE A GAYON
RESJO

BJMPMBAI EXTENSION OFFICE XI

DAVAO CITY JAIL COMPOUND, MA-A DAVAO CITY

J/CSUPT JOLLY C TAGUIAM JR, DSC
REGIONAL DIRECTOR

SJ04 LILAINE U PACANA
RESJO

SJ02 DEXTER R FULGUERINAS
BJMPMBAI IN-CHARGE

BJMPMBAI EXTENSION OFFICE BARMM

BJMP REGIONAL OFFICE-ARMM, 28 OBLATES DRIVE

CORNER ROSALES ST., RH6, COTABATO CITY

J/SSUPT BERMAR B ADLAON
REGIONAL DIRECTOR

SJ04 GRACE B DE VEYRA
RESJO

SJ01 GEMMELYN S SATOL
BJMPMBAI IN-CHARGE

NJMPTI (NATIONAL JAIL MANAGEMENT AND PENOLOGY TRAINING INSTITUTE)

CAMP VICENTE LIM, CANLUBANG, LAGUNA

J/SSUPT RONALDO M SENOC
DIRECTOR